

FMIvT Expanded High Yield Bond Fund

For the Periods Ending March 31, 2025

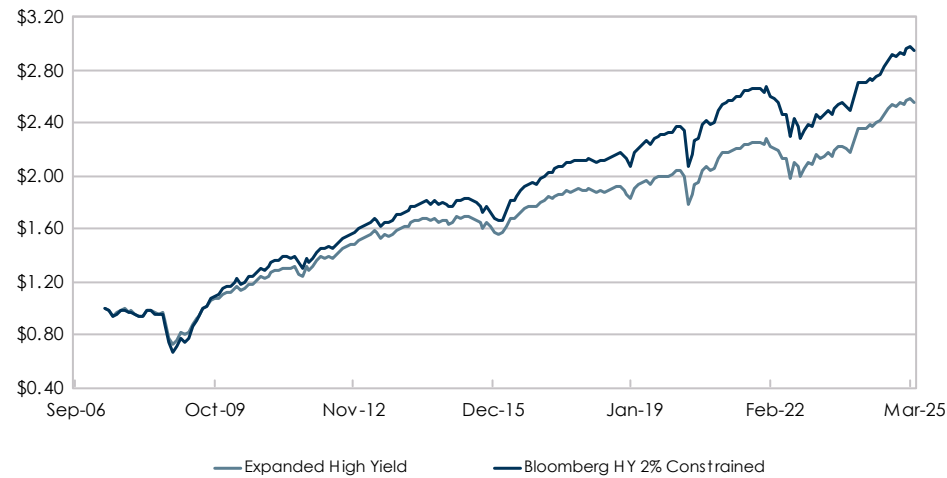
Portfolio Description	Portfolio Information
<ul style="list-style-type: none">▪ Strategy Expanded High Yield Fixed Income▪ Manager Oaktree Capital Management▪ Vehicle Non-Mutual Commingled▪ Benchmark Barclays HY 2% Constrained▪ Performance Inception Date June 2007▪ Fees Manager Fee - 55 bps; Admin Fee - 14.5 bps▪ Total Expenses Approximately 77 bps	<ul style="list-style-type: none">▪ Minimum initial investment \$50,000▪ Minimum subsequent investments \$5,000▪ Minimum redemption \$5,000▪ The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions.▪ The Portfolio is valued on the last business day of the month.▪ The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)		
<ul style="list-style-type: none">▪ Invests in the domestic and European high yield markets through investment in below investment grade corporate fixed income securities.▪ Outperform the Bloomberg HY 2% Constrained over a complete market cycle (usually 3 to 5 years).▪ Rank above median in a relevant peer group universe.▪ The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government.			
		FYTD	1 Year
	Beginning Market Value	60,901	57,274
	Net Additions	-82	-153
	Return on Investment	370	4,069
	Income	2,062	4,028
	Gain/Loss	-1,692	41
	Ending Market Value	61,190	61,190

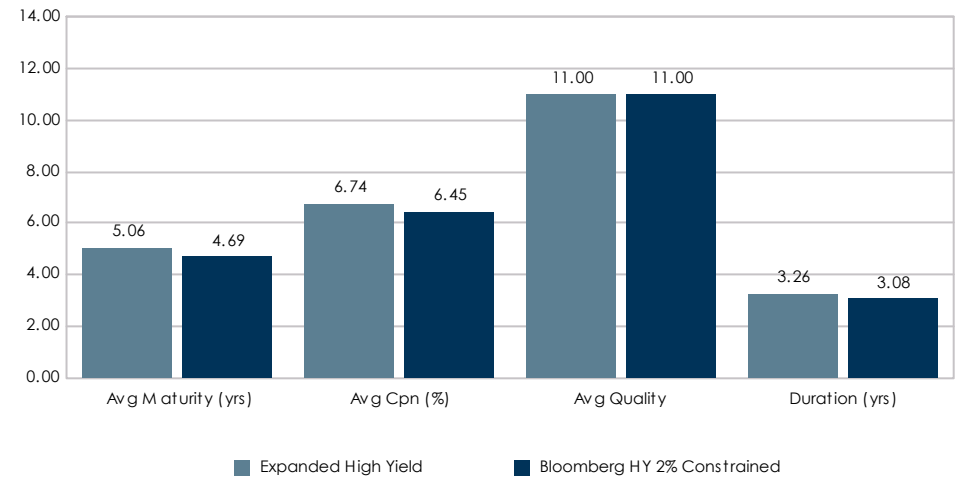
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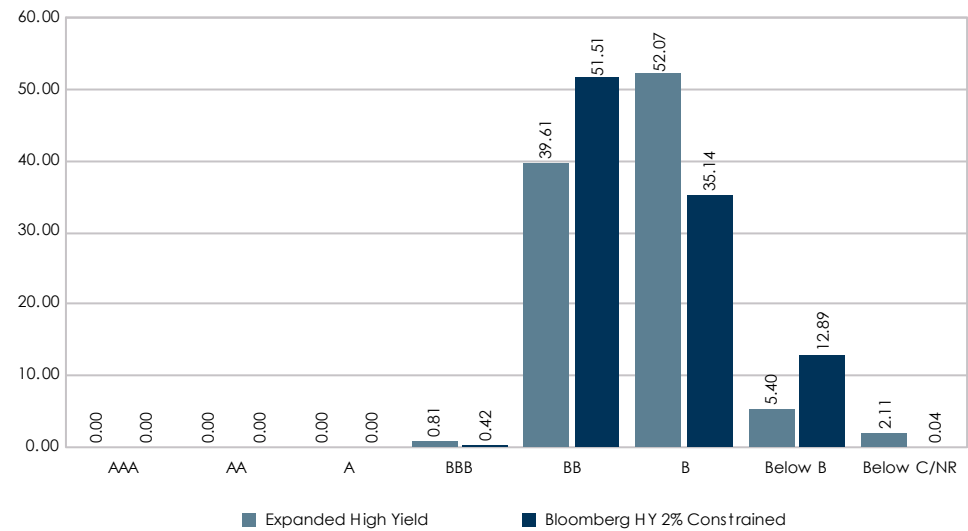
Growth of a Dollar



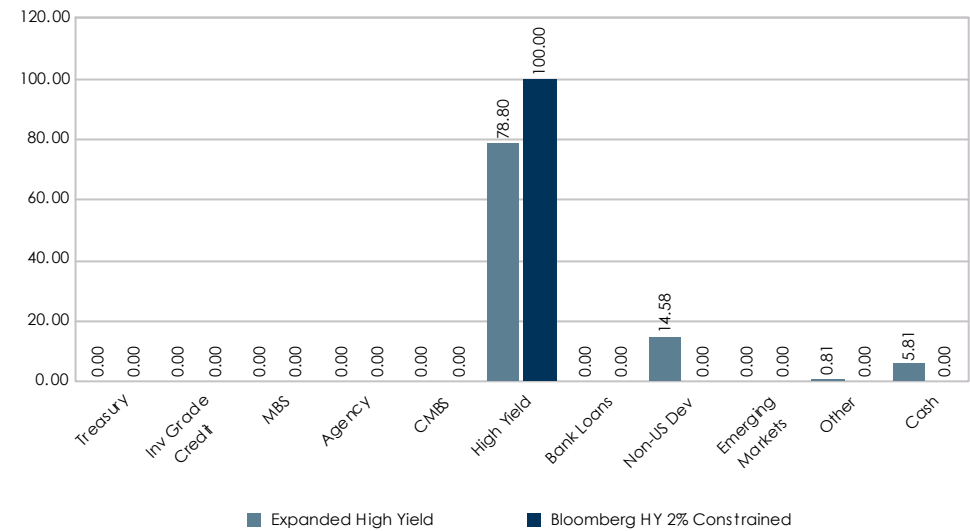
Characteristics



Quality Allocation



Sector Allocation

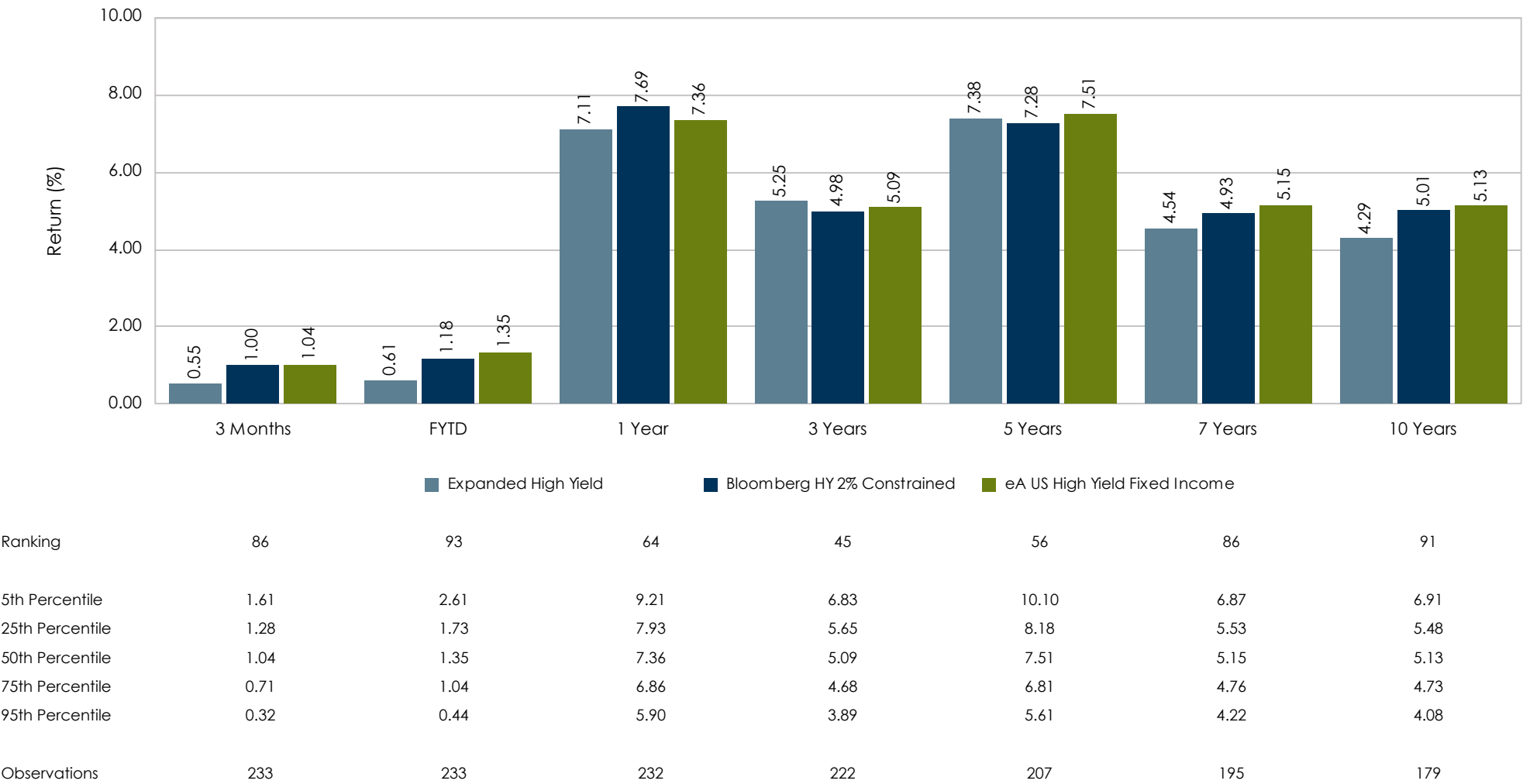


Characteristic and allocation charts represents data of the Oaktree High Yield Fund, LP (Limited Partnership).

The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

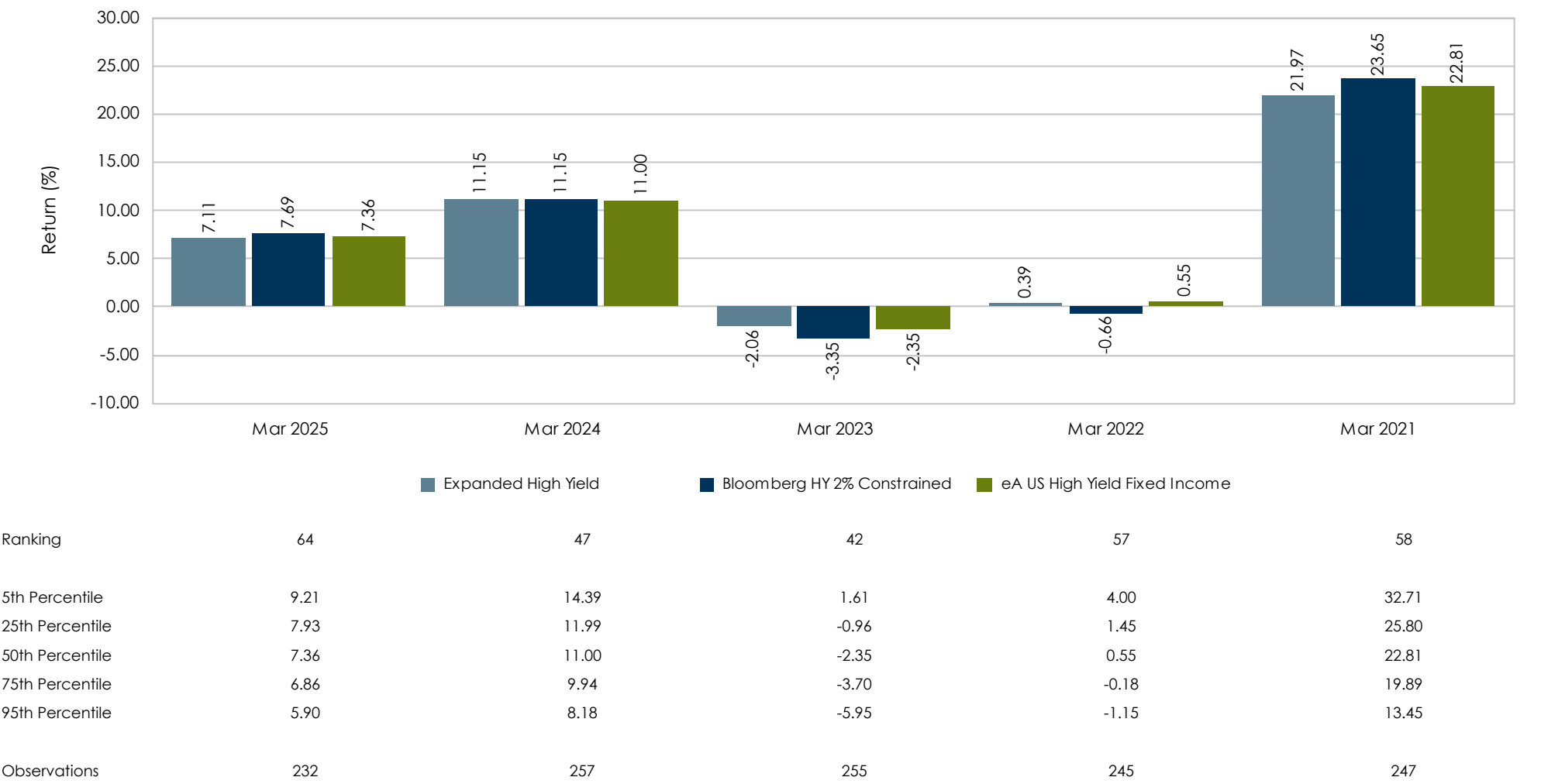
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The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Expanded High Yield Bond Fund
For the One Year Periods Ending March



The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.