

**FMIvT Core Plus Fixed Income Fund**

For the Periods Ending December 31, 2022

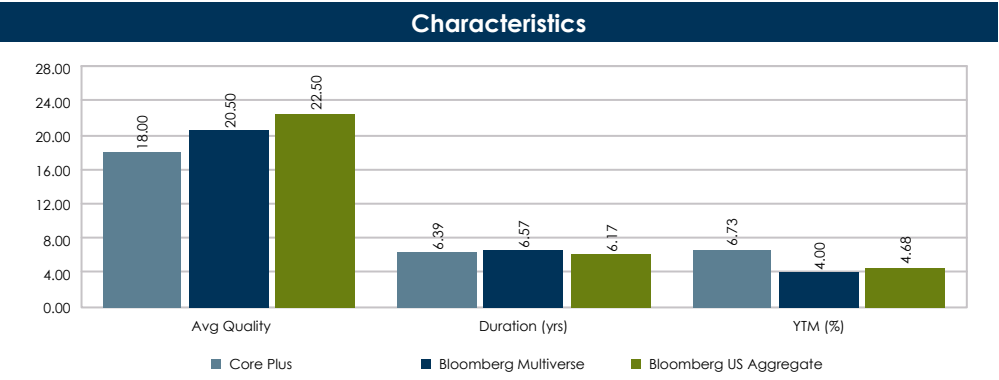
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> <li>▪ <b>Strategy</b> Core Plus Fixed Income</li> <li>▪ <b>Manager</b> Amundi Pioneer Institutional Investment</li> <li>▪ <b>Vehicle</b> Non-Mutual Commingled</li> <li>▪ <b>Benchmark</b> Barclays Multiverse</li> <li>▪ <b>Performance Inception Date</b> April 2014</li> <li>▪ <b>Fees</b> Manager Fee - 69 bps; Admin Fee - 14.5 bps</li> <li>▪ <b>Total Expenses</b> Approximately 87 bps</li> </ul>	<ul style="list-style-type: none"> <li>▪ <b>Minimum initial investment</b> \$50,000</li> <li>▪ <b>Minimum subsequent investments</b> \$5,000</li> <li>▪ <b>Minimum redemption</b> \$5,000</li> <li>▪ The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions.</li> <li>▪ The Portfolio is valued on the last business day of the month.</li> <li>▪ The Administrator must have advance written notification of Member contributions or redemptions.</li> </ul>

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)		
<ul style="list-style-type: none"> <li>▪ Invests in a broad spectrum of fixed and floating rate debt securities that are diversified by credit quality, geography and duration.</li> <li>▪ Outperform the Bloomberg Multiverse over a complete market cycle (usually 3 to 5 years).</li> <li>▪ Rank above median in a relevant peer group universe.</li> <li>▪ The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government.</li> </ul>			
		<b>FYTD</b>	
		<b>1 Year</b>	
	<b>Beginning Market Value</b>	<b>132,791</b>	<b>164,060</b>
	Net Additions	-309	-10,364
	Return on Investment	2,248	-18,965
	<b>Ending Market Value</b>	<b>134,731</b>	<b>134,731</b>

### FMIvT Core Plus Fixed Income Fund

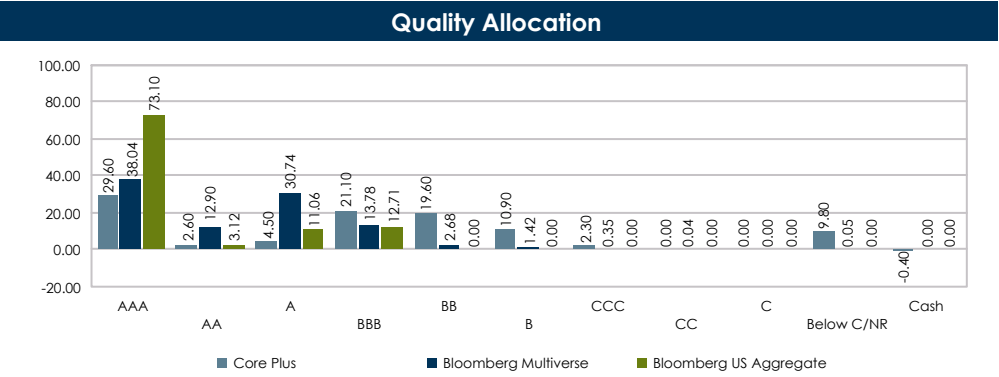
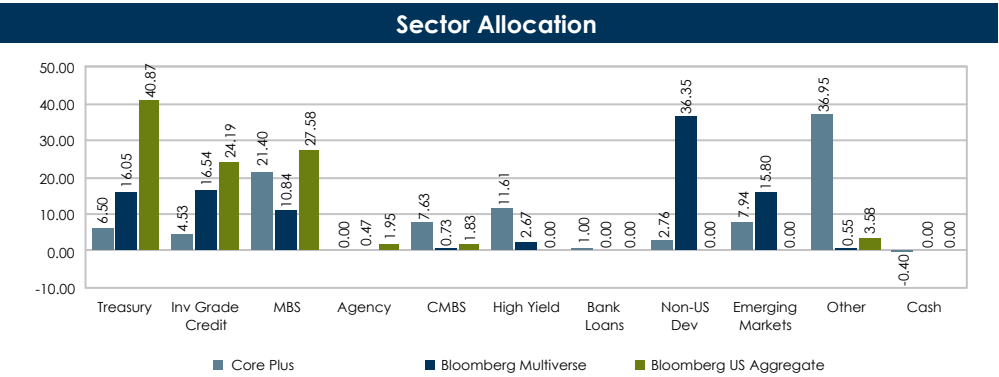
For the Periods Ending December 31, 2022

Manager Allocation		
Name	Market Value (\$000s)	Allocation (%)
<b>Total Core Plus</b>	<b>134,731</b>	<b>100.00</b>
Amundi MSFI Fund	134,731	100.00



### Dollar Growth Summary (\$000s)

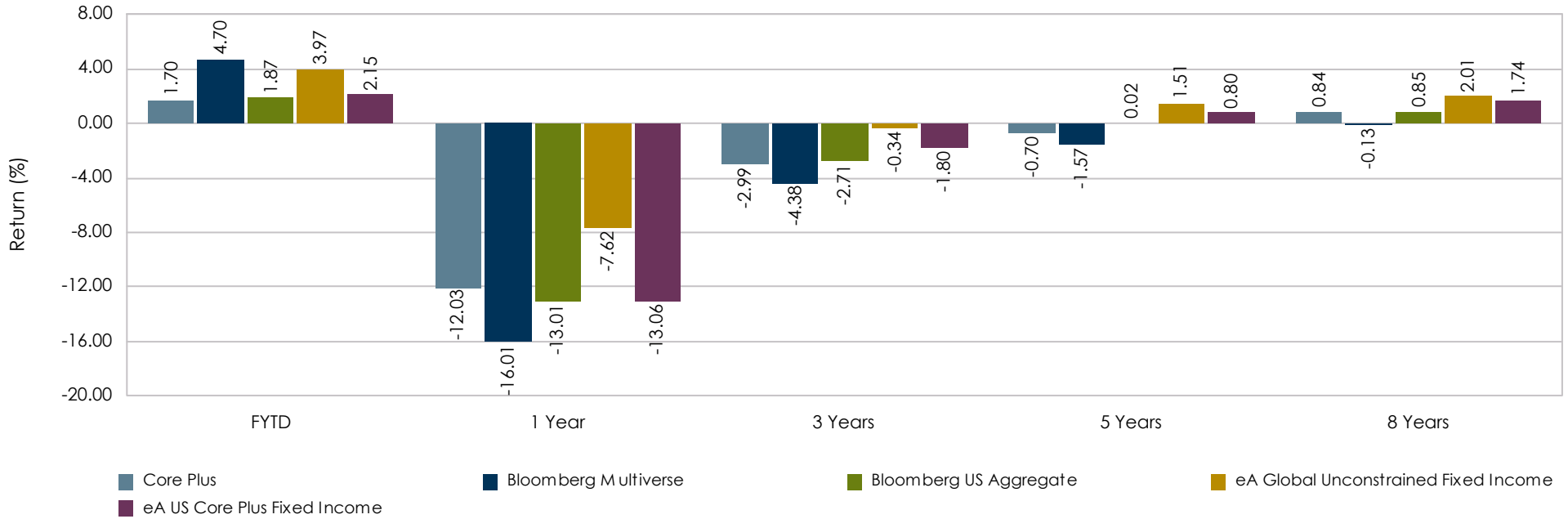
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The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

### FMIvT Core Plus Fixed Income Fund

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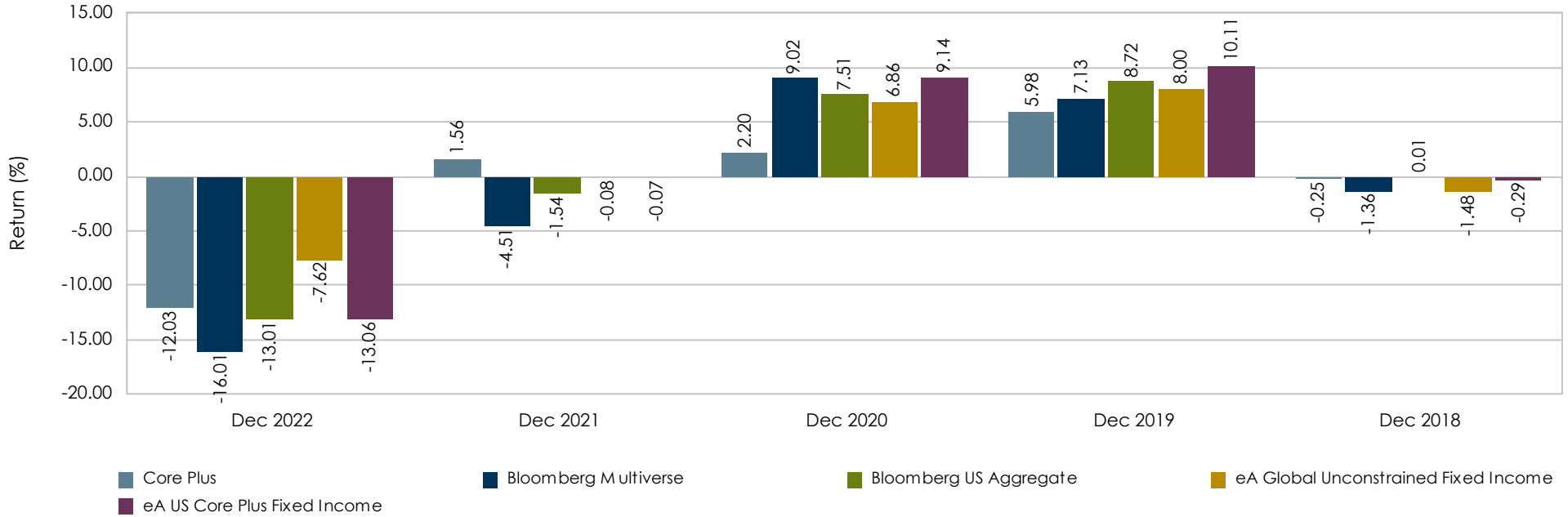


	FYTD	1 Year	3 Years	5 Years	8 Years
Ranking	85 / 80	77 / 20	84 / 98	80 / 99	74 / 99
5th Percentile	12.51 / 3.45	2.09 / -6.98	3.57 / 0.88	3.83 / 2.43	3.76 / 3.06
25th Percentile	6.74 / 2.49	-2.98 / -12.33	1.20 / -1.24	2.31 / 1.19	2.95 / 2.10
50th Percentile	3.97 / 2.15	-7.62 / -13.06	-0.34 / -1.80	1.51 / 0.80	2.01 / 1.74
75th Percentile	2.30 / 1.78	-11.96 / -13.81	-2.04 / -2.19	-0.23 / 0.56	0.30 / 1.48
95th Percentile	0.47 / 1.32	-19.78 / -15.41	-4.91 / -2.62	-2.50 / 0.27	-1.34 / 1.25
Observations	96 / 137	96 / 137	94 / 133	88 / 128	73 / 120

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

### FMIvT Core Plus Fixed Income Fund

For the One Year Periods Ending December



	Dec 2022	Dec 2021	Dec 2020	Dec 2019	Dec 2018
Ranking	77 / 20	26 / 11	86 / 99	72 / 99	35 / 48
5th Percentile	2.09 / -6.98	4.48 / 2.69	14.84 / 12.22	14.44 / 12.19	2.46 / 1.37
25th Percentile	-2.98 / -12.33	1.59 / 0.45	9.93 / 9.90	10.92 / 10.94	0.68 / 0.13
50th Percentile	-7.62 / -13.06	-0.08 / -0.07	6.86 / 9.14	8.00 / 10.11	-1.48 / -0.29
75th Percentile	-11.96 / -13.81	-3.00 / -0.70	4.03 / 8.22	5.64 / 9.45	-5.66 / -0.79
95th Percentile	-19.78 / -15.41	-7.12 / -1.64	-0.15 / 5.58	1.14 / 8.01	-8.73 / -1.70
Observations	96 / 137	105 / 145	120 / 143	125 / 136	167 / 143

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.