

FMIvT Core Plus Fixed Income Fund

For the Periods Ending September 30, 2020

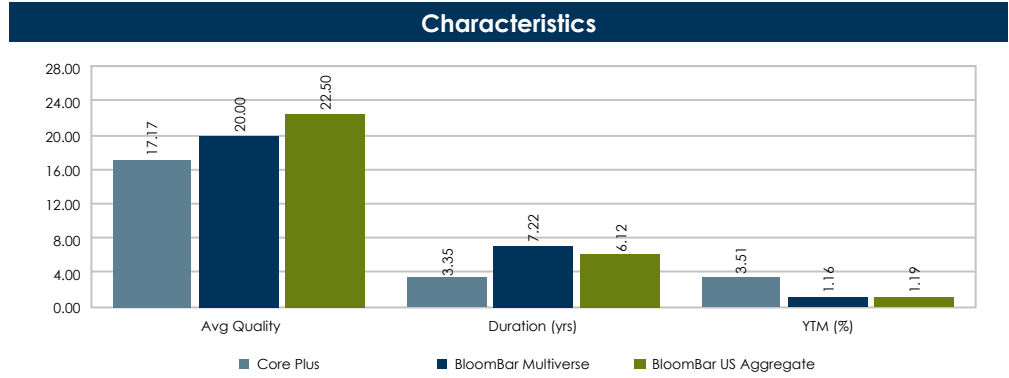
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ▪ Strategy Core Plus Fixed Income ▪ Manager Franklin Resources, Inc & Amundi Pioneer Institutional Investment ▪ Vehicle Non-Mutual Commingled ▪ Benchmark Barclays Multiverse ▪ Performance Inception Date April 2014 ▪ Fees Manager Fee - 69 bps; Admin Fee - 14.5 bps ▪ Total Expenses Approximately 87 bps 	<ul style="list-style-type: none"> ▪ Minimum initial investment \$50,000 ▪ Minimum subsequent investments \$5,000 ▪ Minimum redemption \$5,000 ▪ The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions. ▪ The Portfolio is valued on the last business day of the month. ▪ The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)		
<ul style="list-style-type: none"> ▪ Invests in a broad spectrum of fixed and floating rate debt securities that are diversified by credit quality, geography and duration. ▪ Outperform the BloomBar Multiverse over a complete market cycle (usually 3 to 5 years). ▪ Rank above median in a relevant peer group universe. ▪ The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government. 		3 Months	FYTD
	Beginning Market Value	128,476	124,713
	Net Additions	149	5,599
	Return on Investment	2,528	841
	Ending Market Value	131,153	131,153

FMIvT Core Plus Fixed Income Fund

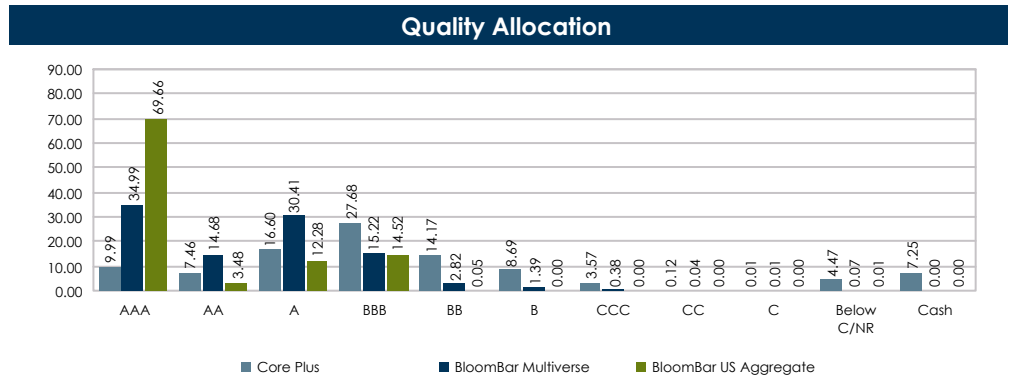
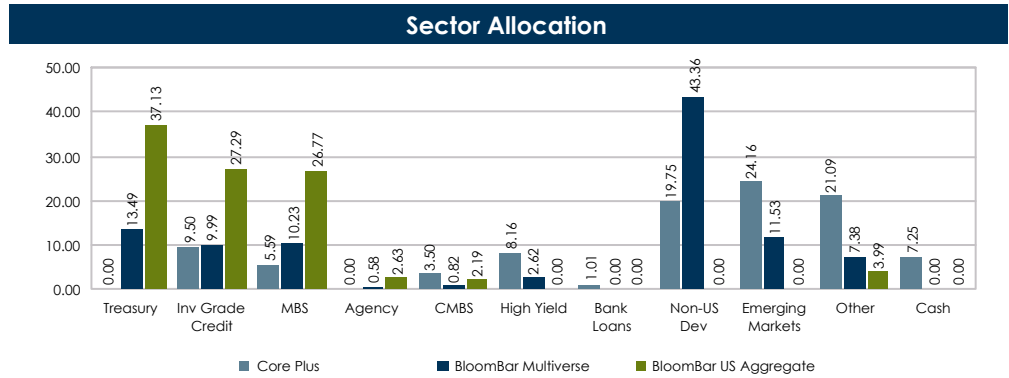
For the Periods Ending September 30, 2020

Manager Allocation		
Name	Market Value (\$000s)	Allocation (%)
Total Core Plus	131,153	100.00
Amundi Pioneer MSFI Fund	72,796	55.50
Franklin Templeton GMSP Fund	58,357	44.50



Dollar Growth Summary (\$000s)

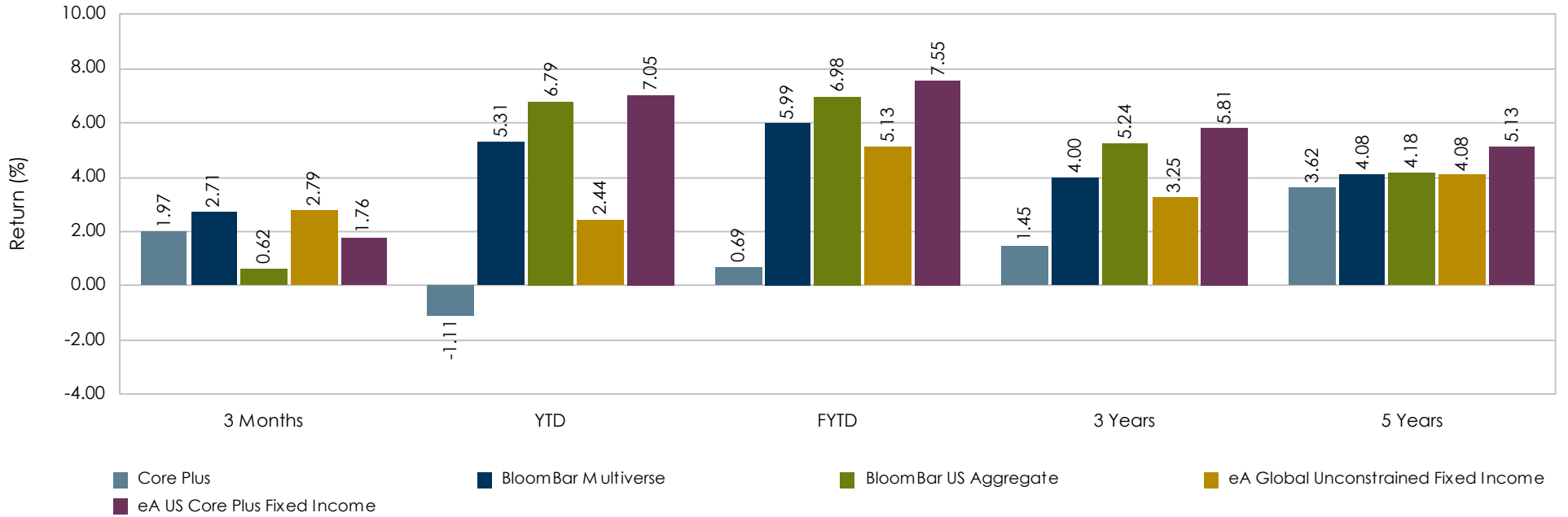
	3 Months	FYTD
Beginning Market Value	128,476	124,713
Net Additions	149	5,599
Return on Investment	2,528	841
Ending Market Value	131,153	131,153



The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

FMIvT Core Plus Fixed Income Fund

For the Periods Ending September 30, 2020

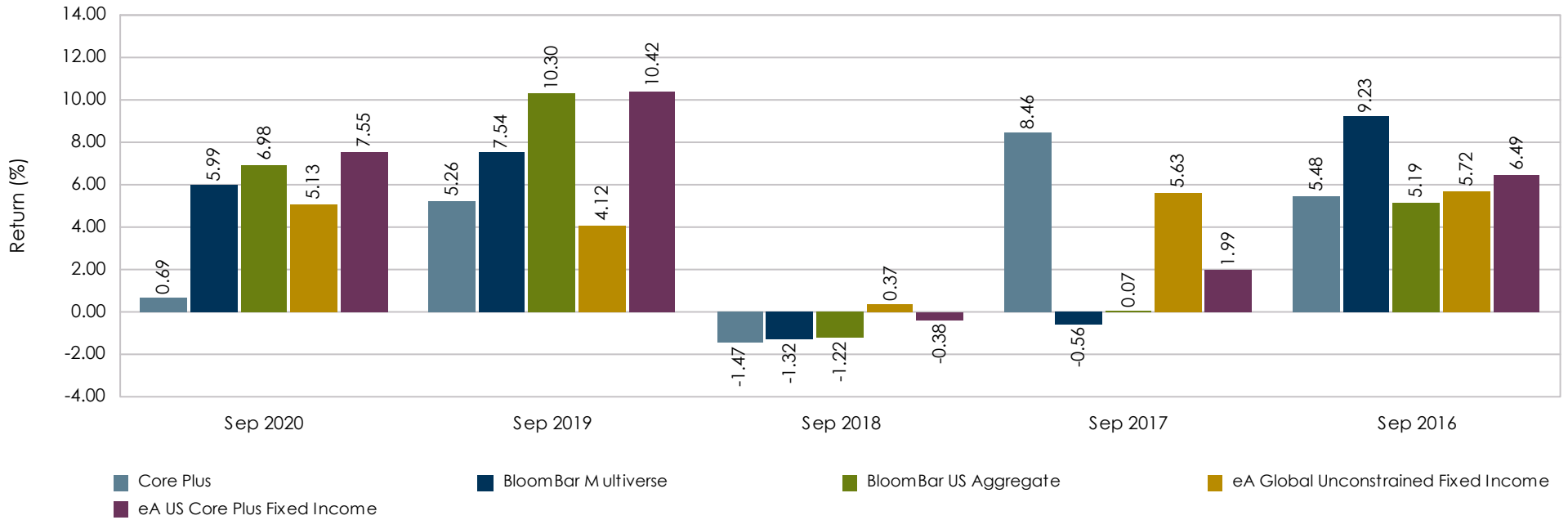


	3 Months	YTD	FYTD	3 Years	5 Years
Ranking	70 / 31	82 / 99	85 / 99	74 / 99	58 / 99
5th Percentile	6.61 / 2.86	8.13 / 9.78	10.76 / 10.12	6.00 / 6.77	6.80 / 6.25
25th Percentile	4.42 / 2.03	4.60 / 7.89	7.85 / 8.37	4.25 / 6.09	4.96 / 5.53
50th Percentile	2.79 / 1.76	2.44 / 7.05	5.13 / 7.55	3.25 / 5.81	4.08 / 5.13
75th Percentile	1.75 / 1.43	0.17 / 6.00	2.81 / 6.66	1.22 / 5.43	2.75 / 4.88
95th Percentile	0.80 / 1.03	-3.41 / 4.68	-0.90 / 5.53	-0.51 / 4.72	-0.96 / 4.46
Observations	108 / 129	108 / 129	108 / 129	102 / 124	90 / 118

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Core Plus Fixed Income Fund

For the One Year Periods Ending September



	Sep 2020	Sep 2019	Sep 2018	Sep 2017	Sep 2016
Ranking	85 / 99	41 / 99	68 / 94	20 / 2	53 / 90
5th Percentile	10.76 / 10.12	11.55 / 12.33	4.87 / 1.14	11.00 / 4.11	13.47 / 9.86
25th Percentile	7.85 / 8.37	6.93 / 10.95	2.30 / 0.01	7.73 / 2.70	8.33 / 7.32
50th Percentile	5.13 / 7.55	4.12 / 10.42	0.37 / -0.38	5.63 / 1.99	5.72 / 6.49
75th Percentile	2.81 / 6.66	0.15 / 9.80	-2.12 / -0.73	3.57 / 1.25	2.86 / 5.92
95th Percentile	-0.90 / 5.53	-5.12 / 7.35	-5.13 / -1.57	1.17 / 0.66	-8.83 / 5.04
Observations	108 / 129	131 / 139	171 / 144	154 / 140	184 / 149

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.