

FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2023

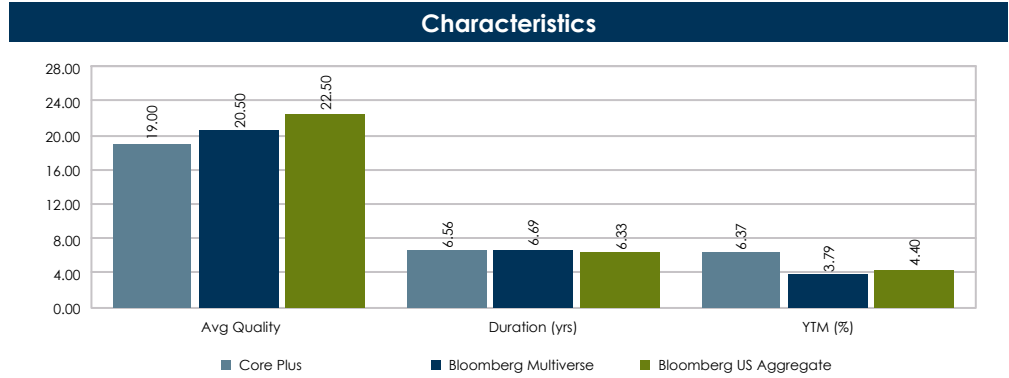
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ▪ Strategy Core Plus Fixed Income ▪ Manager Amundi Pioneer Institutional Investment ▪ Vehicle Non-Mutual Commingled ▪ Benchmark Barclays Multiverse ▪ Performance Inception Date April 2014 ▪ Fees Manager Fee - 69 bps; Admin Fee - 14.5 bps ▪ Total Expenses Approximately 87 bps 	<ul style="list-style-type: none"> ▪ Minimum initial investment \$50,000 ▪ Minimum subsequent investments \$5,000 ▪ Minimum redemption \$5,000 ▪ The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions. ▪ The Portfolio is valued on the last business day of the month. ▪ The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)																	
<ul style="list-style-type: none"> ▪ Invests in a broad spectrum of fixed and floating rate debt securities that are diversified by credit quality, geography and duration. ▪ Outperform the Bloomberg Multiverse over a complete market cycle (usually 3 to 5 years). ▪ Rank above median in a relevant peer group universe. ▪ The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government. 		<table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">FYTD</th> <th style="text-align: center;">1 Year</th> </tr> </thead> <tbody> <tr> <td>Beginning Market Value</td> <td style="text-align: right;">132,791</td> <td style="text-align: right;">150,898</td> </tr> <tr> <td>Net Additions</td> <td style="text-align: right;">-492</td> <td style="text-align: right;">-4,673</td> </tr> <tr> <td>Return on Investment</td> <td style="text-align: right;">6,487</td> <td style="text-align: right;">-7,439</td> </tr> <tr> <td>Ending Market Value</td> <td style="text-align: right;">138,786</td> <td style="text-align: right;">138,786</td> </tr> </tbody> </table>		FYTD	1 Year	Beginning Market Value	132,791	150,898	Net Additions	-492	-4,673	Return on Investment	6,487	-7,439	Ending Market Value	138,786	138,786	
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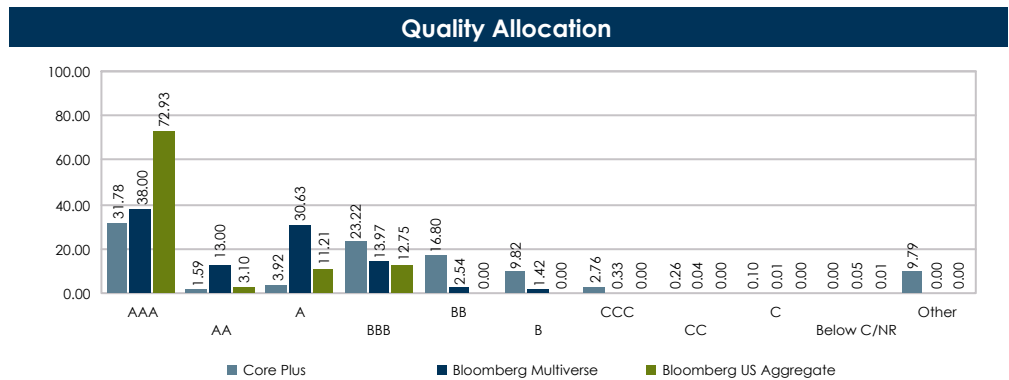
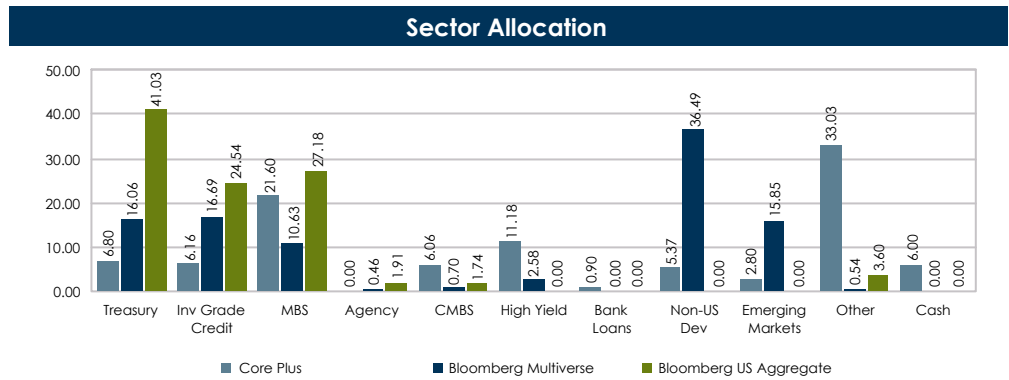
For the Periods Ending March 31, 2023

Manager Allocation		
Name	Market Value (\$000s)	Allocation (%)
Total Core Plus	138,786	100.00
Amundi MSFI Fund	138,786	100.00



Dollar Growth Summary (\$000s)

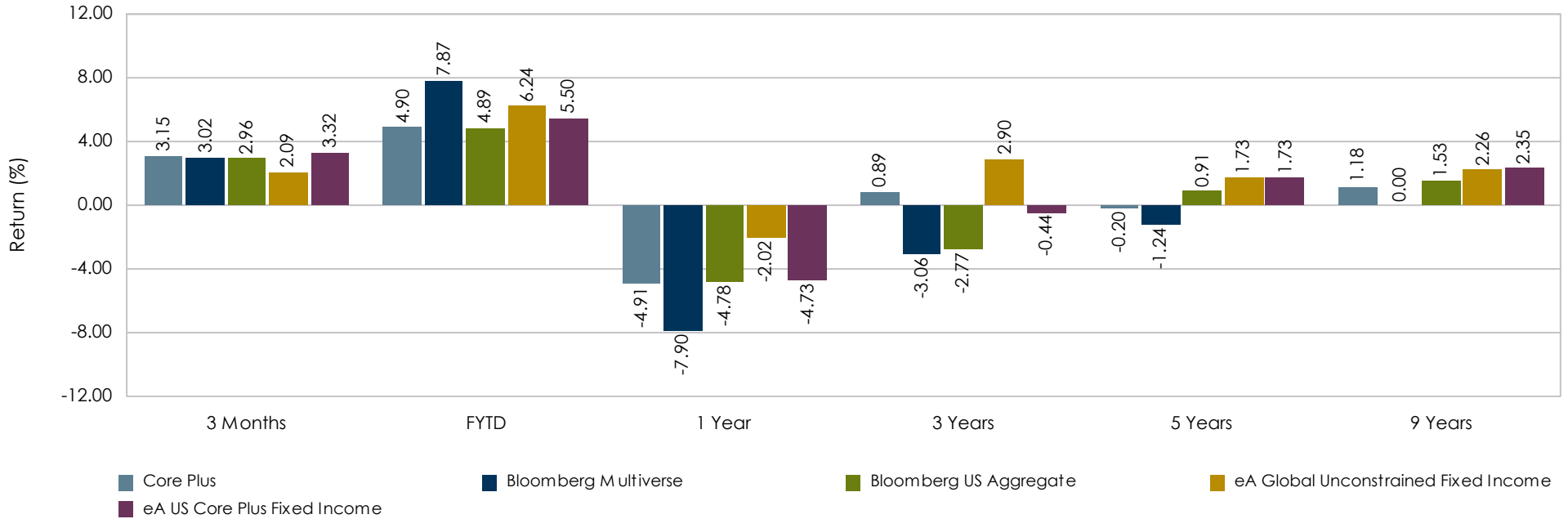
	FYTD	1 Year
Beginning Market Value	132,791	150,898
Net Additions	-492	-4,673
Return on Investment	6,487	-7,439
Ending Market Value	138,786	138,786



The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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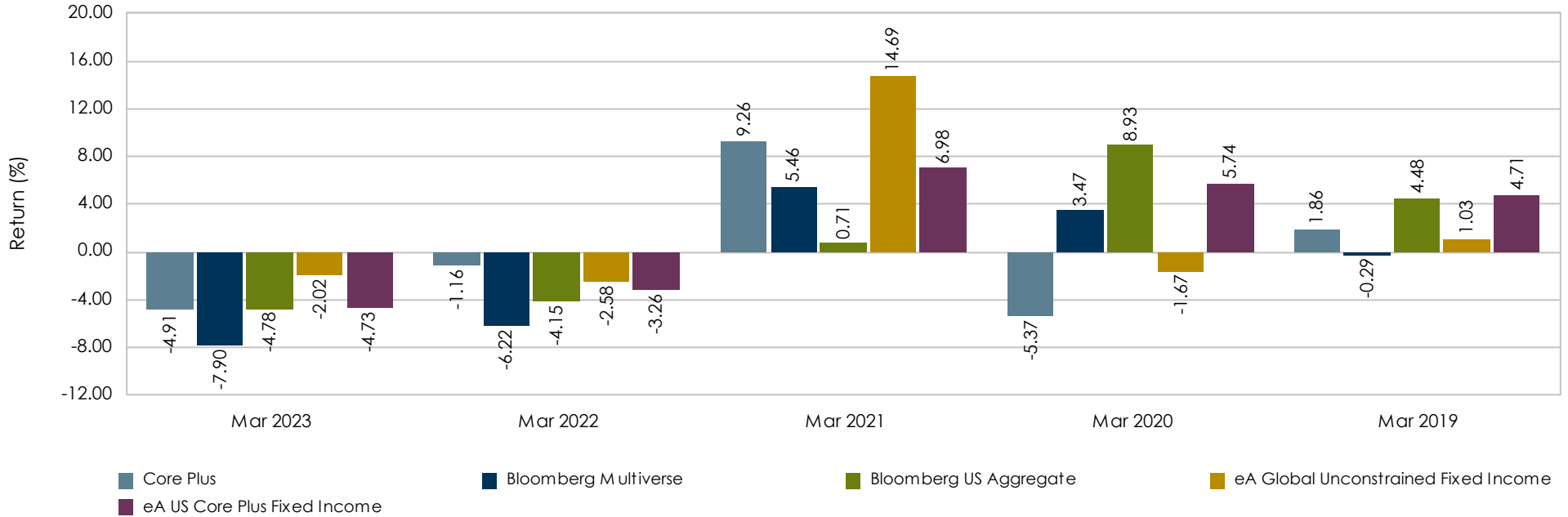


	3 Months	FYTD	1 Year	3 Years	5 Years	9 Years
Ranking	23 / 67	70 / 81	69 / 61	82 / 19	76 / 99	63 / 99
5th Percentile	4.98 / 3.85	16.67 / 7.16	4.29 / -1.22	6.74 / 3.20	4.23 / 3.37	3.92 / 3.27
25th Percentile	2.98 / 3.56	9.99 / 5.90	0.89 / -4.05	4.45 / 0.59	2.62 / 2.08	2.97 / 2.65
50th Percentile	2.09 / 3.32	6.24 / 5.50	-2.02 / -4.73	2.90 / -0.44	1.73 / 1.73	2.26 / 2.35
75th Percentile	1.34 / 3.04	3.82 / 5.03	-6.05 / -5.30	1.24 / -1.04	-0.14 / 1.44	0.29 / 2.10
95th Percentile	-0.50 / 2.44	1.23 / 4.43	-10.50 / -6.77	-1.00 / -1.98	-2.30 / 1.17	-1.39 / 1.87
Observations	97 / 134	97 / 134	97 / 134	96 / 130	92 / 124	66 / 113

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Core Plus Fixed Income Fund

For the One Year Periods Ending March



	Mar 2023	Mar 2022	Mar 2021	Mar 2020	Mar 2019
Ranking	69 / 61	25 / 6	78 / 26	74 / 99	45 / 99
5th Percentile	4.29 / -1.22	1.37 / -1.15	31.62 / 13.94	4.30 / 9.06	5.51 / 5.60
25th Percentile	0.89 / -4.05	-1.28 / -2.82	20.09 / 9.35	0.77 / 7.14	3.67 / 5.04
50th Percentile	-2.02 / -4.73	-2.58 / -3.26	14.69 / 6.98	-1.67 / 5.74	1.03 / 4.71
75th Percentile	-6.05 / -5.30	-5.19 / -3.81	9.40 / 5.05	-5.69 / 3.64	-4.17 / 4.44
95th Percentile	-10.50 / -6.77	-8.87 / -4.78	3.86 / 2.65	-12.68 / 0.11	-9.27 / 3.77
Observations	97 / 134	107 / 146	115 / 147	129 / 145	137 / 140

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.