

**City of Belle Isle Historical Non-Ad Valorem Revenues
FY 2013 through 2018**

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Non-Ad Valorem Revenues:						
Franchise Fees	269344	252674	248,844	229,825	213,354	245,180
Utility Taxes	140572	157734	156,291	158,676	159,706	165,301
Occupational Licenses	11118	15045	15,534	14,873	18,019	14,591
Building Permits and Fees	122118	131650	162,432	215,085	354,124	226,595
Other Licenses and Registrations	4727	4592.5	2,662	4,187	3,663	5,497
Fines and Forfeitures	34785	44310	24,992	27,107	13,846	15,981
Grants	0	0	-	-	-	39,315
Sales Tax	833187	916456	964,476	986,775	1,028,074	1,099,619
Beverage License	1150	832	685	49	685	734
Mobile Home Licenses	0	0	-	-	-	-
Interest	1986	360	2,530	3,563	4,461	2,097
Charges for Services	532072	544934	547,058	536,125	537,663	528,982
Facilities Rentals	0	0	-	-	-	-
Revenue Sharing	449189	496883.16	524,704	568,258	563,604	572,369
Sales of Assets	0	2337.5	18,100	8,505	2,100	6,000
Miscellaneous	42324	47803.5	48,377	36,066	81,895	106,348
Excess Charter Revenue	165,762	168,170	230,660	261,351	270,274	286,020
Total Non-Ad Valorem Revenues	2,608,334	2,783,782	2,947,345	3,050,445	3,251,468	3,314,629

**City of Belle Isle
Non-Ad Valorem Revenue
Anti-Dilution Test 09 30 2018**

Revenues	FY2017	FY2018	Prior Two-Year Average
Total Governmental Funds (A)	7,088,952	7,281,729	11,919,087
Less: Ad Valorem Revenues	<u>(2,711,321)</u>	<u>(2,912,422)</u>	<u>(2,643,094)</u>
Total Non Ad Valorem Governmental Funds	4,377,631	4,369,307	9,275,993
Less: Restricted Funds ⁽¹⁾⁽²⁾	<u>(1,396,437)</u>	<u>(1,340,698)</u>	<u>(6,260,174)</u>
Available Non-Ad Valorem Revenues	2,981,194	3,028,609	<u>3,015,820</u>
Adjusted Non-Ad Valorem Revenues (B)	2,981,194	3,028,609	3,015,820
Expenditures	FY2017	FY2018	Prior Two-Year Average
Essential Expenditures			
General Government	1,945,805	2,101,282	1,541,179
Public Safety	<u>2,884,526</u>	<u>3,289,668</u>	<u>2,731,230</u>
Total Essential Expenditures	4,830,331	5,390,950	4,272,409
Less: Ad-Valorem Revenues Available to pay Essential Expenditures	<u>(2,711,321)</u>	<u>(2,912,422)</u>	<u>(2,643,094)</u>
Adjusted Essential Expenditures to Non Ad Valorem Revenues (C)	2,119,010	2,478,528	1,629,315
Net Non-Ad Valorem Revenues available for Debt Service (D) = B-C	862,184	550,081	1,386,505
Adjustments			Prior Year Total
Ad Valorem Revenues Restricted for Debt Service (E)			-
Debt Proceeds (F)			-
Adjusted Net Non-Ad Valorem Revenues available for Debt Service (G) = D-E-F			1,386,505
Test 1 - Adjusted Net Non-Ad Valorem Revenues covers Profoma Non-Ad Valorem MADS by 2.0x			
Adjusted Net Non-Ad Valorem Revenues available for Debt Service (G)			1,386,505
Proforma Maximum Annual Non-Ad Valorem Debt Service (H) ⁽³⁾			110,275
Coverage (G / H)			12.57
Test 2 - Proforma MADS does not exceed 20% of Net Total Governmental Fund Revenues			
Net Total Governmental Fund Revenues (I) = A-F			11,919,087
Proforma Maximum Annual Debt Service (J) (2)			110,942
Percentage (I / J)			0.93%

⁽¹⁾FY2016: Restricted funds include the Debt Service Fund, all Nonmajor Funds and a portion of the Cornerstone Charter High School and Cornerstone Charter Academy Funds.

⁽²⁾FY2017: Restricted funds include the Debt Service Fund, Stormwater Fund, and all Nonmajor Funds. Also in FY2017, the Charter Schools became a discretely presented component unit.

⁽³⁾ Assumes the issuance of the Borrower's portion of the Series 2016 Bonds with a true interest cost of 3.0%.

CAFR Notes	2017	2018
1) Total Governmental Funds p.13	7,088,952	7,281,729
2) Ad Valorem p.6	2,711,321	2,912,422
<u>3) Total Restricted Funds p.13</u>	<u>1,396,437</u>	<u>1,340,698</u>
Debt Service	967,757	997,724
Charter School and Charter Ac:	-	-
Stormwater	314,563	-
Nonmajor Funds	114,117	342,974
4) Transfer from Enterprise Funds		
4) General Government p.13	1,945,805	2,101,282
5) Public Safety p.13	2,884,526	3,289,668
<u>6) Proforma Non-Ad MADS p.28</u>	<u>110,275</u>	<u>110,275</u>
FMLC Series 2016 CBA (Refunding Series 2006)	110,275	110,275
<u>7) Proforma MADS p.28</u>	<u>110,942</u>	<u>166,872</u>
Capital Lease	667	56,597
Non-Ad MADS	110,275	110,275
8) Excluded Debt Service		
Charter School Rev. Series	548,400	540,425
LOC 2012 (Unsecured)	-	-