

City of West Melbourne-Historical Non-Ad Valorem Revenues
Anti-Dilution Test FY2016 and FY2017

Revenues	FY2016	FY2017	Prior Two-Year Average
Total Governmental Funds	13,751,805	13,586,299	13,669,052
Less: Grant Revenue	(1,007,422)	(41,250)	(524,336)
Less: Ad Valorem Revenues	(2,685,306)	(2,990,353)	(2,837,830)
Total Governmental Non-Ad Valorem Revenues	10,059,077	10,554,696	10,306,887
Less: Restricted Funds			
Capital Projects Fund	-	-	-
Community Redevelopment Agency	(152,204)	(295,743)	(223,974)
Nonmajor Funds	(645,873)	(490,519)	(568,196)
Adjusted Non-Ad Valorem Revenues	9,261,000	9,768,434	9,514,717
Expenditures			
Essential Expenditures			
Public Safety	5,340,909	6,114,550	5,727,730
General Government	1,765,503	1,915,566	1,840,535
Total Essential Expenditures	7,106,412	8,030,116	7,568,264
Less: Ad-Valorem Revenues Available to pay Essential Expenditures	(2,685,306)	(2,990,353)	(2,837,830)
Adjusted Essential Expenditures	4,421,106	5,039,763	4,730,435
Net Non-Ad Valorem Revenues available for Debt Service	4,839,894	4,728,671	4,784,283

Ad Valorem Revenues Restricted for Debt Service

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Debt Proceeds

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Test 1 - Prior Two Year Average of Non-Ad Valorem Revenues covers projected MADS by 150%

Net Non-Ad Valorem Revenues available for Debt Service	4,784,283
Maximum Annual Non-Ad Valorem Debt Service	281,475
Coverage	1699.7%

Test 2 - Projected MADS does not exceed 20% of Governmental Fund Revenues, less ad valorem revenues restricted for debt service and debt proceeds

Two-Year Average Net Total Governmental Funds	13,669,052
Maximum Annual Non-Ad Valorem Debt Service	281,475
Percentage	2.1%

City of West Melbourne-Historical Non-Ad Valorem Revenues
FY2013 through FY2017

Revenues	FY2013	FY2014	FY2015	FY2016	FY2017
Total Governmental Funds	10,299,551	11,040,015	14,318,456	13,751,805	13,586,299
Less: Grant Revenue	(275,000)	-	(2,050,000)	(1,007,422)	(41,250)
Less: Ad Valorem Revenues	(1,998,440)	(2,146,830)	(2,406,066)	(2,685,306)	(2,990,353)
Total Governmental Non-Ad Valorem Revenues	8,026,111	8,893,185	9,862,390	10,059,077	10,554,696
Less: Restricted Funds					
Capital Projects Fund	-	-	-	-	-
Community Redevelopment Agency		(27,706)	(86,267)	(152,204)	(295,743)
Nonmajor Funds	(630,720)	(425,066)	(375,141)	(645,873)	(490,519)
Adjusted Non-Ad Valorem Revenues	7,395,391	8,440,413	9,400,982	9,261,000	9,768,434
Expenditures					
Essential Expenditures					
Public Safety	4,702,132	4,789,545	5,051,196	5,340,909	6,114,550
General Government	1,484,670	1,600,523	1,687,452	1,765,503	1,915,566
Total Essential Expenditures	6,186,802	6,390,068	6,738,648	7,106,412	8,030,116
Less: Ad-Valorem Revenues Available to pay Essential Expenditures	(1,998,440)	(2,146,830)	(2,406,066)	(2,685,306)	(2,990,353)
Adjusted Essential Expenditures	4,188,362	4,243,238	4,332,582	4,421,106	5,039,763
Net Non-Ad Valorem Revenues available for Debt Service	3,207,029	4,197,175	5,068,400	4,839,894	4,728,671
Maximum Annual Debt Service on 2010D	(281,475)	(281,475)	(281,475)	(281,475)	(281,475)
Legally Available Non-Ad Valorem Revenues after MADS	2,925,554	3,915,700	4,786,925	4,558,419	4,447,196
Existing Coverage	11.39	14.91	18.01	17.19	16.80