

## FMIvT Core Plus Fixed Income Fund

For the Periods Ending June 30, 2023

Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> <li>▪ <b>Strategy</b> Core Plus Fixed Income</li> <li>▪ <b>Manager</b> Amundi Pioneer Institutional Investment</li> <li>▪ <b>Vehicle</b> Non-Mutual Commingled</li> <li>▪ <b>Benchmark</b> Barclays Multiverse</li> <li>▪ <b>Performance Inception Date</b> April 2014</li> <li>▪ <b>Fees</b> Manager Fee - 69 bps; Admin Fee - 14.5 bps</li> <li>▪ <b>Total Expenses</b> Approximately 87 bps</li> </ul>	<ul style="list-style-type: none"> <li>▪ <b>Minimum initial investment</b> \$50,000</li> <li>▪ <b>Minimum subsequent investments</b> \$5,000</li> <li>▪ <b>Minimum redemption</b> \$5,000</li> <li>▪ The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions.</li> <li>▪ The Portfolio is valued on the last business day of the month.</li> <li>▪ The Administrator must have advance written notification of Member contributions or redemptions.</li> </ul>

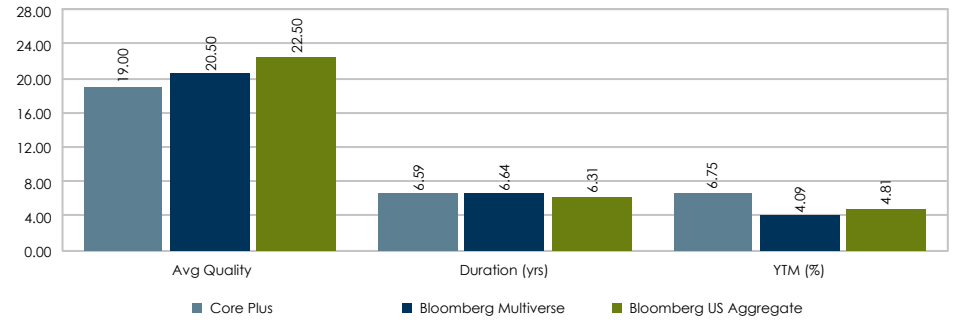
Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)		
<ul style="list-style-type: none"> <li>▪ Invests in a broad spectrum of fixed and floating rate debt securities that are diversified by credit quality, geography and duration.</li> <li>▪ Outperform the Bloomberg Multiverse over a complete market cycle (usually 3 to 5 years).</li> <li>▪ Rank above median in a relevant peer group universe.</li> <li>▪ The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government.</li> </ul>			
		<b>FYTD</b>	
		<b>1 Year</b>	
	<b>Beginning Market Value</b>	<b>132,791</b>	<b>138,467</b>
	Net Additions	-6,669	-7,849
	Return on Investment	6,412	1,916
	<b>Ending Market Value</b>	<b>132,534</b>	<b>132,534</b>

### FMIvT Core Plus Fixed Income Fund

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Manager Allocation		
Name	Market Value (\$000s)	Allocation (%)
<b>Total Core Plus</b>	<b>132,534</b>	<b>100.00</b>
Amundi MSFI Fund	132,534	100.00

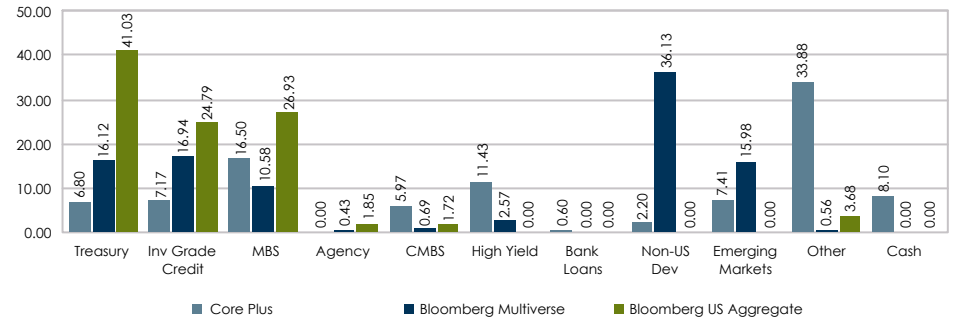
### Characteristics



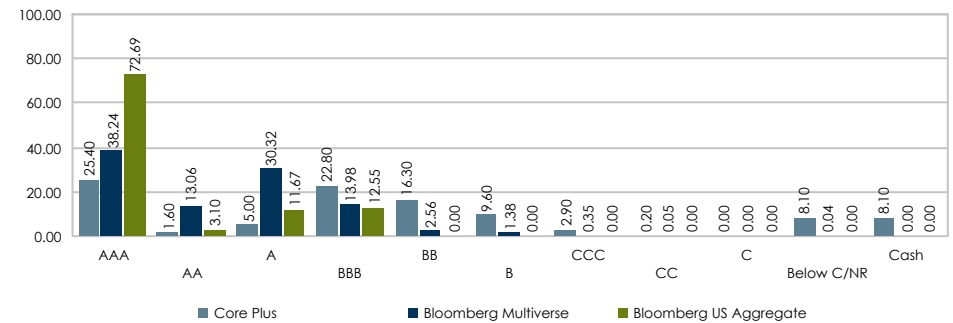
### Dollar Growth Summary (\$000s)

	FYTD	1 Year
<b>Beginning Market Value</b>	<b>132,791</b>	<b>138,467</b>
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### Sector Allocation



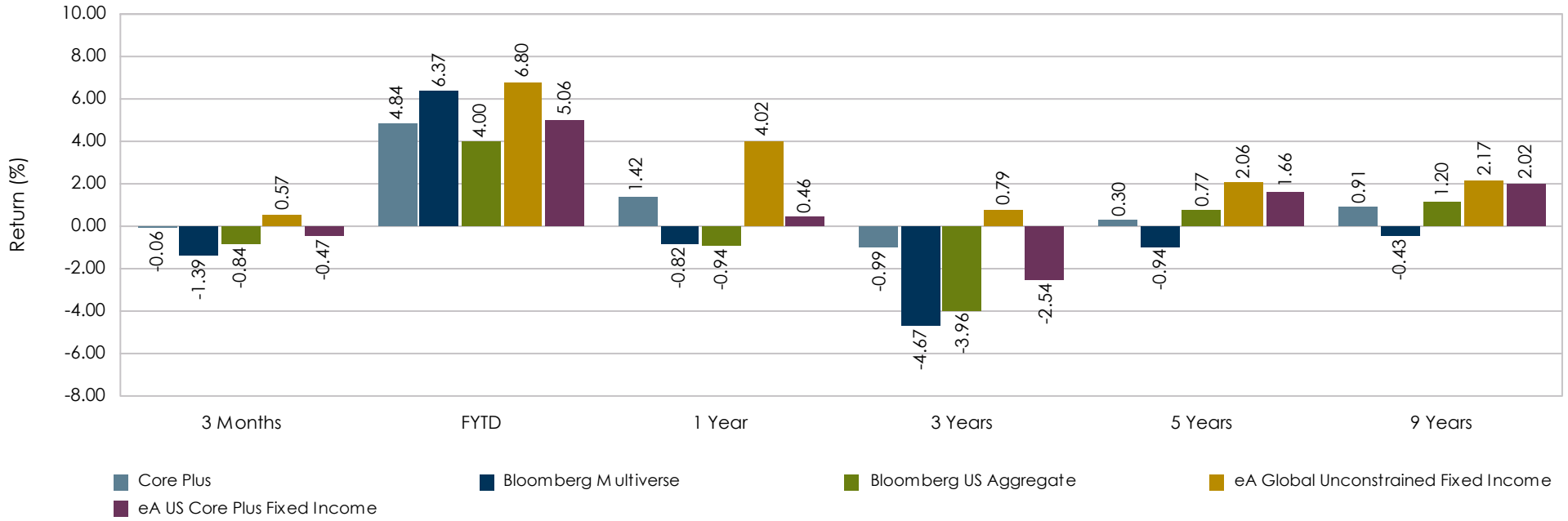
### Quality Allocation



The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

### FMIvT Core Plus Fixed Income Fund

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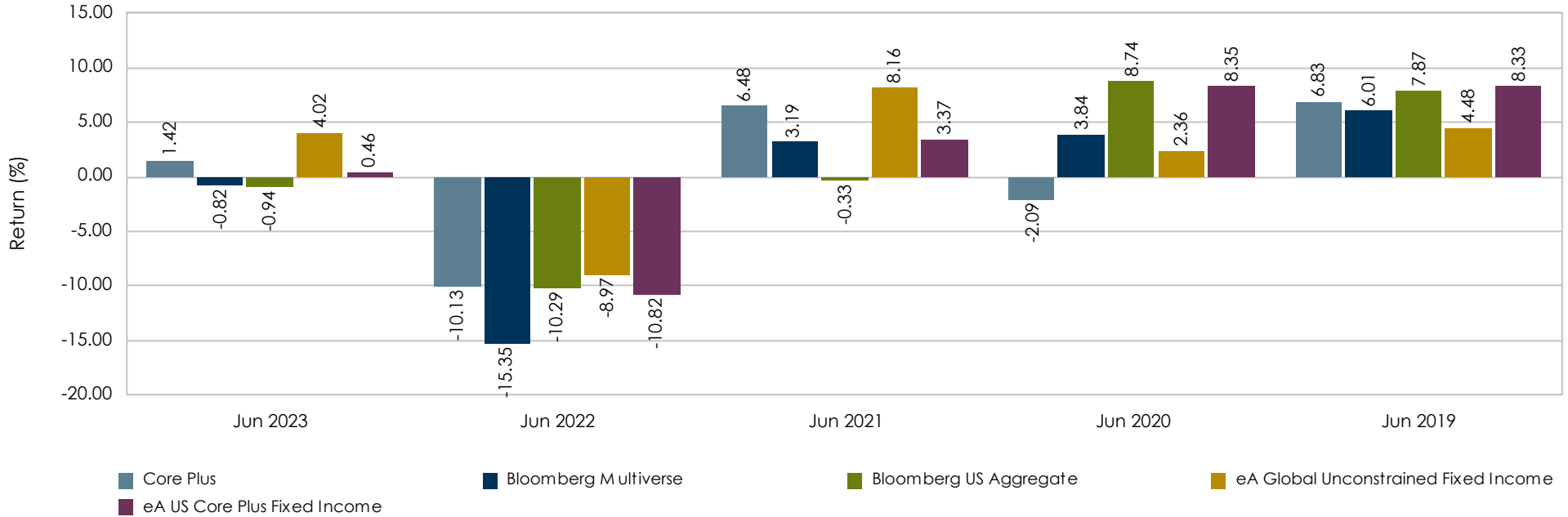


	3 Months	FYTD	1 Year	3 Years	5 Years	9 Years
Ranking	68 / 16	70 / 59	82 / 22	80 / 13	77 / 99	68 / 99
5th Percentile	3.20 / 0.33	18.93 / 6.82	10.45 / 3.27	4.30 / 0.19	4.55 / 3.24	3.90 / 3.11
25th Percentile	1.49 / -0.24	10.85 / 5.54	6.73 / 1.29	2.00 / -1.92	2.85 / 2.02	2.93 / 2.31
50th Percentile	0.57 / -0.47	6.80 / 5.06	4.02 / 0.46	0.79 / -2.54	2.06 / 1.66	2.17 / 2.02
75th Percentile	-0.18 / -0.72	4.41 / 4.43	2.50 / -0.20	-0.67 / -3.01	0.57 / 1.34	-0.05 / 1.75
95th Percentile	-1.57 / -1.09	-0.61 / 3.55	-1.06 / -1.31	-3.70 / -3.74	-0.93 / 1.03	-1.86 / 1.52
Observations	98 / 128	98 / 128	98 / 128	97 / 125	94 / 119	68 / 108

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

### FMIvT Core Plus Fixed Income Fund

For the One Year Periods Ending June



	Jun 2023	Jun 2022	Jun 2021	Jun 2020	Jun 2019
Ranking	82 / 22	56 / 25	64 / 13	88 / 99	23 / 95
5th Percentile	10.45 / 3.27	-0.92 / -7.49	18.44 / 8.49	8.14 / 10.60	9.42 / 9.58
25th Percentile	6.73 / 1.29	-5.73 / -10.14	11.70 / 4.58	4.02 / 9.20	6.37 / 8.71
50th Percentile	4.02 / 0.46	-8.97 / -10.82	8.16 / 3.37	2.36 / 8.35	4.48 / 8.33
75th Percentile	2.50 / -0.20	-14.39 / -11.64	5.36 / 2.27	-0.56 / 6.99	1.30 / 7.95
95th Percentile	-1.06 / -1.31	-21.60 / -13.14	1.95 / 0.93	-3.78 / 4.23	-2.63 / 6.74
Observations	98 / 128	109 / 143	114 / 148	126 / 146	135 / 140

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.