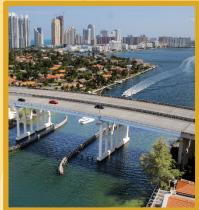
# Promoting Local and Regional Economic Development with EDA

Florida League of Cities 2022 Annual Conference











# **Topics and Speakers**

#### **TOPICS**

### **SPEAKERS**

- EDA Overview/Grant Process
- Florida's Economic Development Districts (EDDs)
- Case Studies
- Q&A

- Greg Vaday, EDR, U.S. Economic Development Administration
- Caroline Smith, Economic Development
   Manager, Apalachee Regional Planning Council
- David Kraus, County Manager, Columbia County
- Glenn Hunter, Economic Development Director, Columbia County
- Jennifer Daniels, Economic Development Specialist, Columbia County
- Bill Lickson, Director, North Florida Innovation Labs





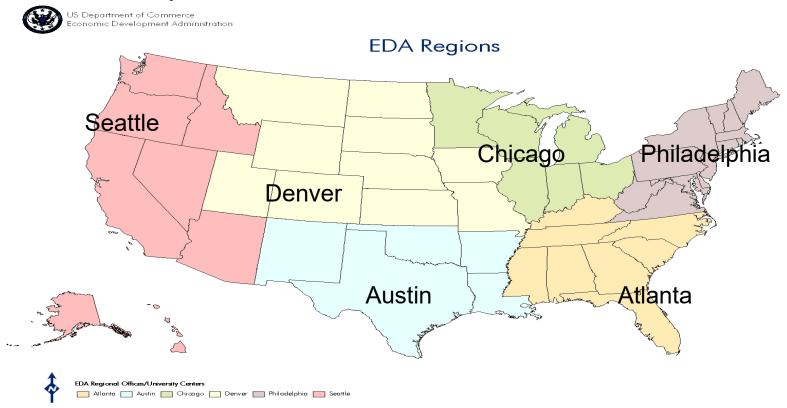
# **EDA Overview**



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# **EDA's Mission**

EDA's mission is to lead the Federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.



EDA has 6 Regional Offices and approximately 265+ staff nationwide



# **Job Creation**

# **EDA investments Create Jobs and Leverage Private Funds**



**EDA provides economic tools and seed** 

**investments** to state and local governments, tribal organizations, universities, and non-profits in communities and regions suffering from severe economic distress

**EDA targets its investments** to attract private investment and support long-term job creation

**EDA investments are focused** on locally-developed, regionally-owned economic development strategies that directly contribute to economic development

**EDA is helping communities compete** in the 21st century by making catalytic investments that support regional competitiveness, innovation, and entrepreneurship



# **Eligible Applicants**



- > State, county, city or other political subdivision of a State
- District Organizations (Economic Development Districts)
- ➤ Indian Tribes
- ➤ Colleges and Universities
- ➤ Non-profit organizations\*

\*Requires local government support



# **EDA Investment Programs**

EDA works directly with communities to build capacity for economic development through a number of Investment Programs, including:















Research & National Technical Assistance



EDA Programs: <a href="https://www.eda.gov/programs/eda-programs/">https://www.eda.gov/programs/eda-programs/</a>
Funding Opportunities: <a href="https://www.eda.gov/funding-opportunities/">https://www.eda.gov/funding-opportunities/</a>



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# **EDA Investment Programs**

Under EDA's Public Works and Economic AdjustmentAssistance programs, eligible *public* projects could include but are not limited to:

#### Construction

- Infrastructure improvements
- Specialized facilities (R &D/Technology)
- Business incubators
- Workforce training facilities
- ➤ Airport/Port facilities
- > Industrial Parks

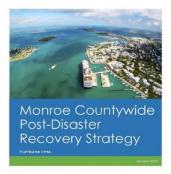
#### **Non-Construction**

- > Feasibility studies
- Disaster recovery strategies
- Target industry studies
- Revolving loan funds
- Supply chain analysis



















# **Investment Priorities**

Through its competitive grant process, EDA evaluates all project applications to determine the extent to which they:

- Align with EDA's investment priorities;
- Create or retain high-quality jobs;
- Leverage public and private resources;
- Demonstrate the ability to start the project quickly and use funds quickly and effectively; and
- Provide a clear scope of work and specific measurable outcomes.



# **Investment Priorities**



1. Equity



2. Recovery & Resilience



**1** 3. Workforce Development



4. Manufacturing



5.Technology-Based Economic Development



**6. Environmentally-Sustainable Development** 



🦷 7. Exports & FDI

Visit: https://eda.gov/about/investment-priorities/



# Sample Funded Projects

• 2022 – City of Milton – Wastewater Treatment Plant improvements



 2020 – Leon County Research and Development Authority – North Florida Innovation Labs (Incubator)

2019 - City of Cocoa – Economic Recovery Planning

 2019 - City of Coral Springs - Stormwater Drainage Improvements

2019 – City of Pensacola – Airport Hangar Construction

2019 – Panama City Port Authority – Biomass Storage Facility

2018 – City of North Miami – Implementation Strategy

2016 – City of Lake Worth Beach – Infrastructure Improvements at Park of Commerce

2013 – City of Fellsmere – Access Road Construction

2013 – City of Miami – Building Renovation

2012 – City of Melbourne Airport Authority – Airport Apron





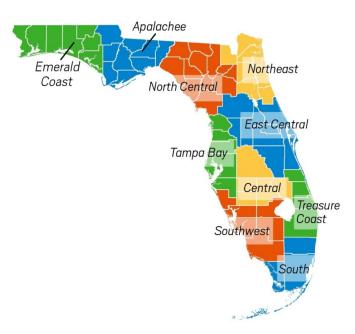




### **EDA Grant Process**

#### **Key Considerations for EDA Application – First Steps:**

- Read EDA's funding announcement
- Define/Refine your economic development project
  - What economic development need does the project address?
  - Describe the elements of the EDA scope of work
  - Prepare a budget
  - Define the project location/area of impact
- Organize your team Project partners
- Reach out to your Regional Planning Council
- Define the economic outcomes/deliverables your project will produce
- Reach out to me





# **EDA Grant Process**

#### **Key Considerations for EDA Application:**

- Clear, detailed description of the EDA project scope of work.
- Applicants for funding should include all entities involved in ownership, operation and/or maintenance of any EDA constructed improvements.
- Detailed budget to tie back to scope of work.
- How does the project align with EDA's investment priorities?:
  - Equity
  - Recovery & Resilience
  - Workforce Development
  - Manufacturing
  - Technology-Based Economic Development
  - Environmentally-Sustainable Development
  - Exports & FDI
- For construction projects, have an identified project beneficiary who is committed to the project and will commit to create/retain jobs and private sector investment
- Identify the source, nature and amount of all non-EDA funding.
- Project timing/timeline.

EDR Consultation

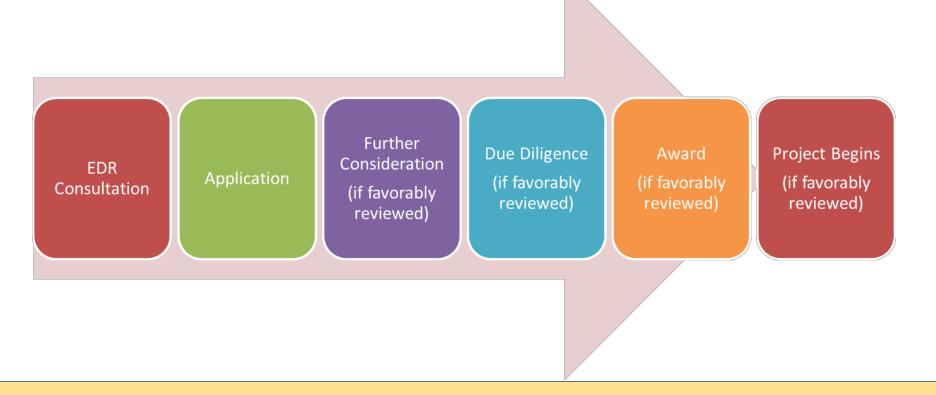
2016: \$1.4 million EDA grant (PW) to the City of Lake Worth to make roadway and other infrastructure improvements needed to expand the Lake Worth Park of Commerce.

#### **EDA Project components:**

- Road widening
- Storm water
- Potable water
- Sanitary sewer
- Electric
- Telecommunications



# **EDA Grant Process**





# **CEDS Requirements**

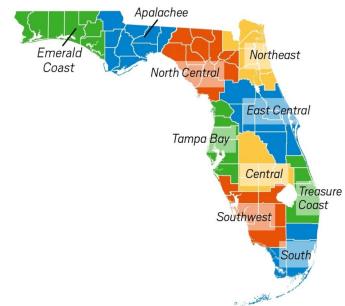
### Comprehensive Economic Development Strategies

 Each project must be consistent with the region's current approved CEDS or EDA accepted equivalent strategy.

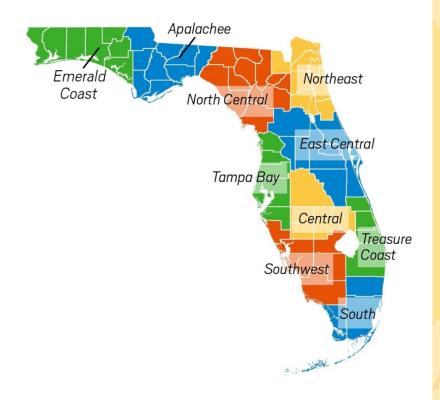
Each of the ten Regional Planning Councils (RPCs) is a federally-designated Economic Development District (EDD) for its particular region of Florida.

#### **EDA looks to each RPC to:**

- Prepare and maintain a CEDS
- Assist with implementation strategies identified in the CEDS
- Provide technical assistance to local governments
- Demonstrate support of funding applications to EDA







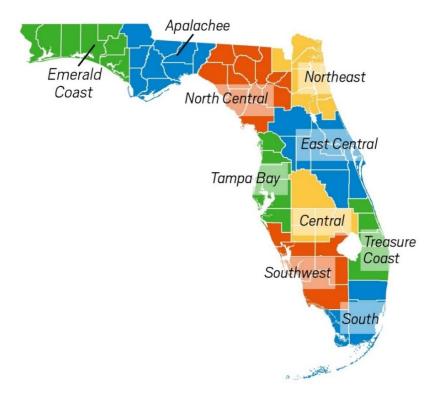
# Florida's Economic Development Districts



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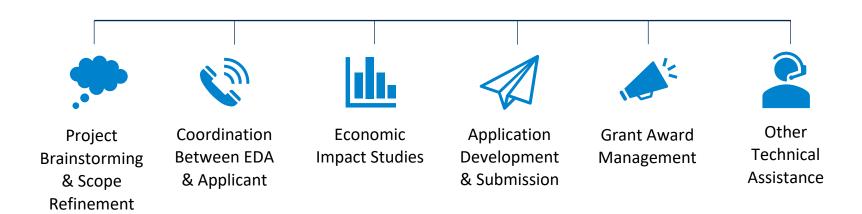
#### Florida's 10 Regional Planning Councils

Florida's Regional Planning Councils (RPCs) serve as EDA-designated Economic Development Districts (EDDs). The RPCs coordinate with each other and EDA staff via the Florida Regional Council Association (FRCA).

The territory covered by each RPC is shown in the image (*left*).

#### **EDA Application Assistance**

Economic Development Planners at Regional Planning Councils provide **several types of assistance** to local governments that seek EDA funding, from project inception to implementation:





# **Case Studies**



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### **Case Studies**

- City of Lake City Hangar Upgrade
- Leon County Research and Development Authority – North Florida Innovation Labs

### **Project development process**

- Project partners
- EDA scope of work
- Budget
- Funding sources
- Lessons learned







# **City of Lake City – Hangar Upgrade**





# North Florida Innovation Labs







**Funding Partners** 

Innovation Park (Leon County Research & Development Authority) - \$2,255,013

Tallahassee – Leon County Office of Economic Vitality - \$2,500,000

The Florida State University Research Foundation (including \$4M loan) -

<u>\$6,600,000</u>

Local Partner Totals: \$11,355,013

US Department of Commerce - Economic Development Administration -\$12,396,683

Project Total: \$23,751,696



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# **Partner Groundbreaking**



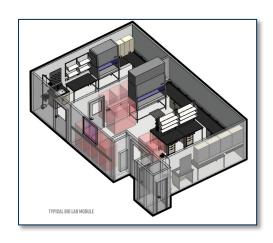






# North Florida Innovation Labs





# **Thank You!**



# **Contact Information**

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U.S. Department of Commerce

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