



News Release

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Leesburg Electric provides rate relief to all utility customers

LEESBURG, FL - In an effort to provide financial relief during the COVID-19 pandemic, the City of Leesburg will be sharing fuel savings reductions with all electric customers.

Leesburg Electric will reduce its Power Cost Adjustment (PCA) to \$0.00 per kWh effective May 1, 2020. The PCA will remain at \$0.00 kWh for the months of May and June, providing an approximate 9% reduction in monthly electric costs for the typical residential customer. The utility will review fuel savings in late June to determine whether the reduction can continue.



“Our utility was already in our annual process of reviewing rates prior to the outbreak of the pandemic,” said Al Minner, Leesburg City Manager. “But, with the financial impacts from social distancing directives and decreasing natural gas expenses, our utility is in the position to share fuel cost savings earlier than anticipated and extend this savings for 60 days.”

Managing the COVID-19 pandemic has been a fluid process; therefore, Leesburg Electric will be continually reviewing its fuel purchasing forecasts and will extend rate relief to its customers through September 30, 2020 if it is financially feasible.

The PCA reduction to \$0.00 comes in addition to the utility suspending its late fee and utility disconnection policies on March 17, 2020.

Leesburg is a progressive city of more than 23,000 residents in northwest Lake County. The city government serves twice as many people with its electric, gas, water and wastewater public utilities. Leesburg is also a central hub for commerce, attracting 50,000 people to work each weekday. For more information, visit www.leesburgflorida.gov.

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