

FMIvT Intermediate High Quality Bond Fund

For the Periods Ending March 31, 2017

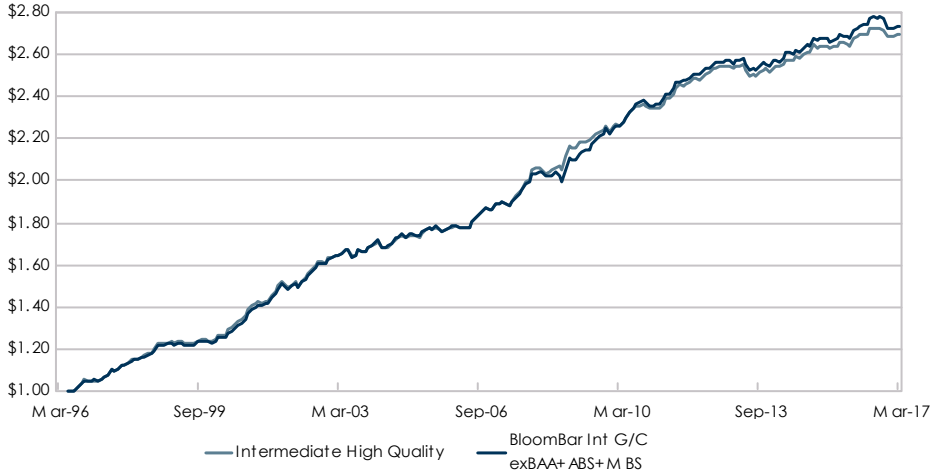
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ■ Strategy Intermediate Fixed Income Portfolio ■ Manager Atlanta Capital Management Company ■ Vehicle Separately Managed Account ■ Benchmark Barclays Int G/C exBAA + ABS + MBS ■ Performance Inception Date July 1996 ■ Fees Manager Fees - 10 bps; Admin Fees - 10.5 bps ■ Total Expenses Approximately 22 bps 	<ul style="list-style-type: none"> ■ Minimum initial investment \$50,000 ■ Minimum subsequent investments \$5,000 ■ Minimum redemption \$5,000 ■ The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions. ■ The Portfolio is valued on the last business day of the month. ■ The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)																						
<ul style="list-style-type: none"> ■ Invests in Government and high quality securities while maintaining an average maturity of approximately five years. ■ Outperform the BloomBar Int G/C exBAA+ABS+MBS over a complete market cycle (usually 3 to 5 years). ■ Rank above median in a relevant peer group universe. ■ The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government. 		<table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">FYTD</th> <th style="text-align: center;">1 Year</th> </tr> </thead> <tbody> <tr> <td>Beginning Market Value</td> <td style="text-align: right;">324,747</td> <td style="text-align: right;">291,175</td> </tr> <tr> <td>Net Additions</td> <td style="text-align: right;">-17,720</td> <td style="text-align: right;">11,999</td> </tr> <tr> <td>Return on Investment</td> <td style="text-align: right;">-3,309</td> <td style="text-align: right;">544</td> </tr> <tr> <td style="padding-left: 20px;">Income</td> <td style="text-align: right;">2,920</td> <td style="text-align: right;">5,819</td> </tr> <tr> <td style="padding-left: 20px;">Gain/Loss</td> <td style="text-align: right;">-6,229</td> <td style="text-align: right;">-5,275</td> </tr> <tr> <td>Ending Market Value</td> <td style="text-align: right;">303,718</td> <td style="text-align: right;">303,718</td> </tr> </tbody> </table>		FYTD	1 Year	Beginning Market Value	324,747	291,175	Net Additions	-17,720	11,999	Return on Investment	-3,309	544	Income	2,920	5,819	Gain/Loss	-6,229	-5,275	Ending Market Value	303,718	303,718
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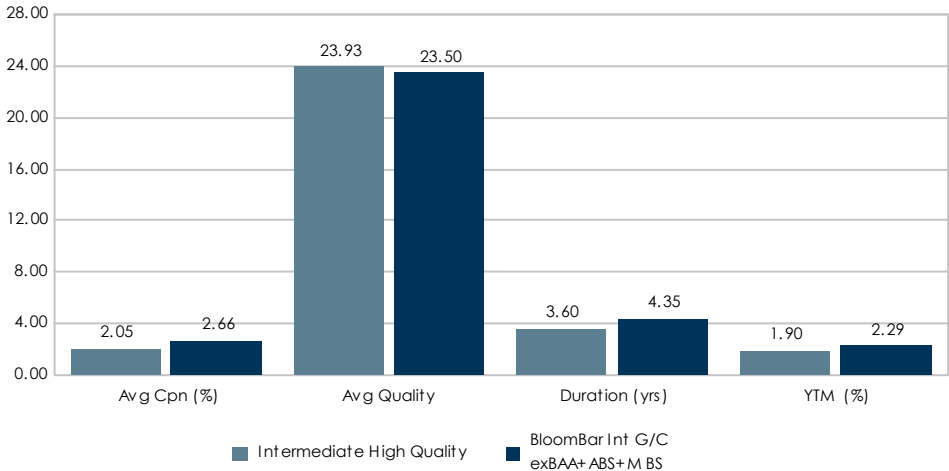
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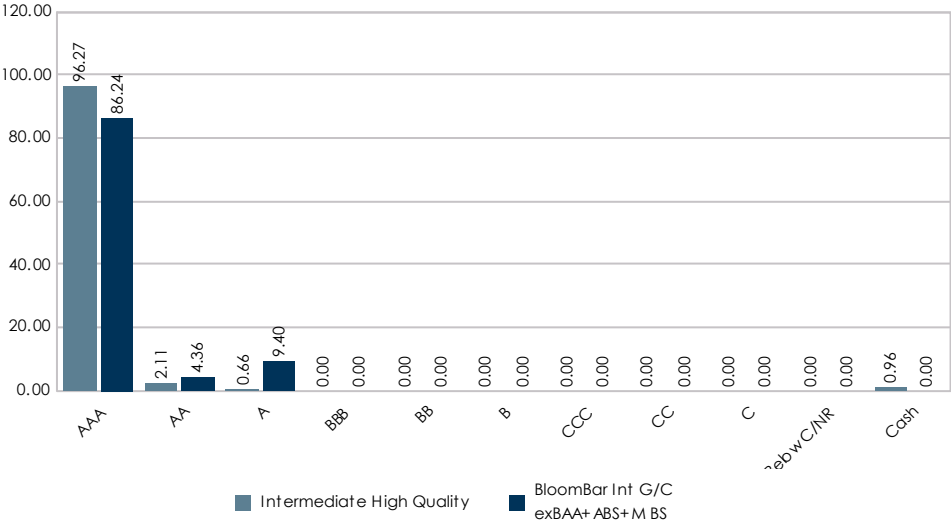
Growth of a Dollar



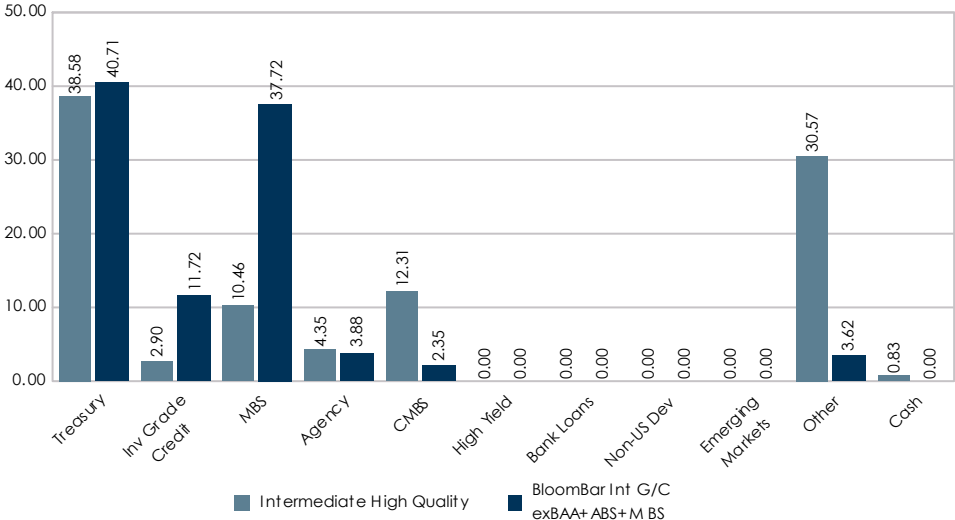
Characteristics



Quality Allocation



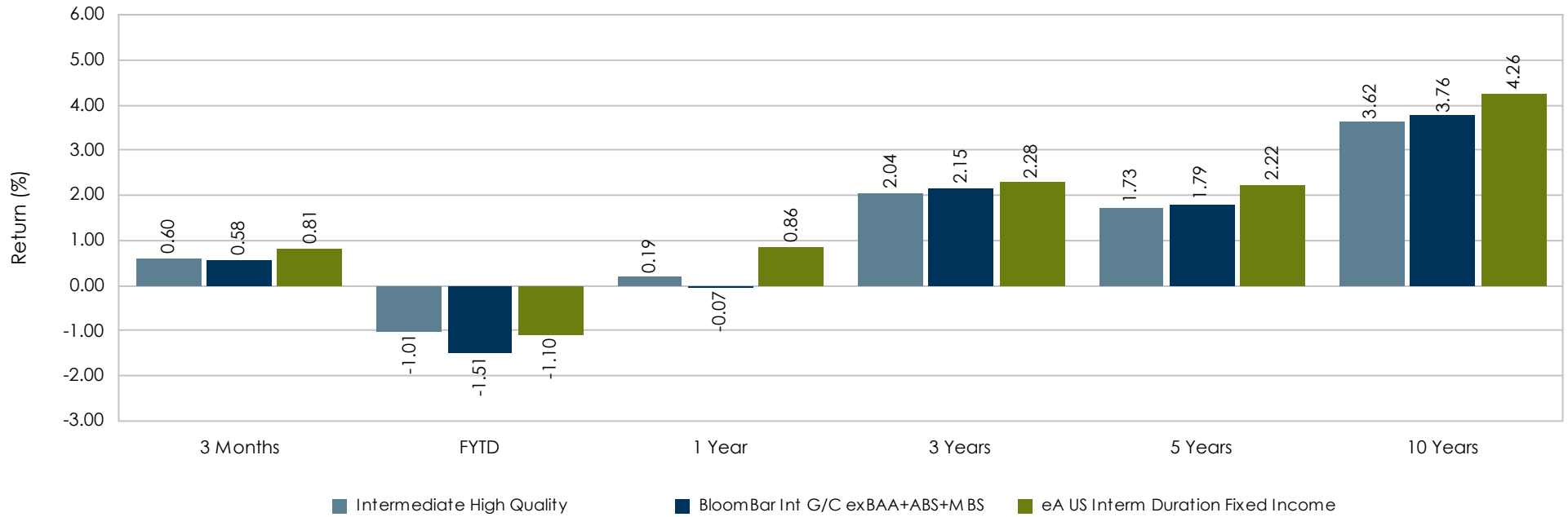
Sector Allocation



The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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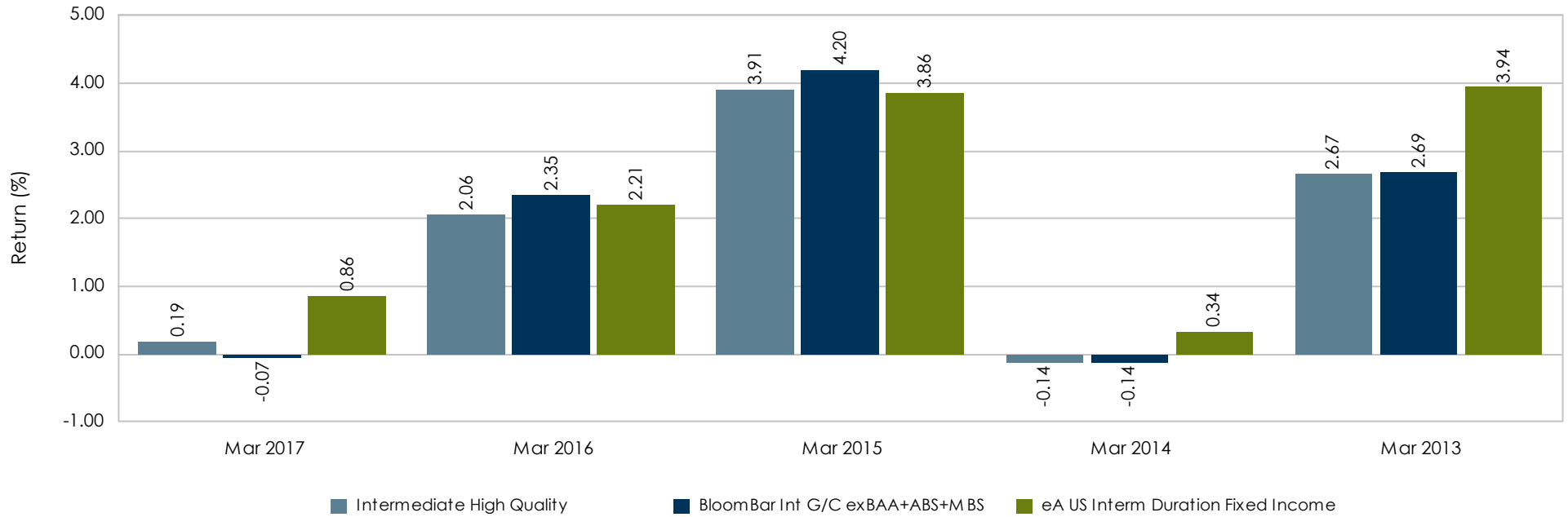


	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years
Ranking	95	42	86	85	90	96
5th Percentile	1.36	-0.15	2.95	3.24	3.52	5.39
25th Percentile	0.89	-0.87	1.58	2.61	2.61	4.62
50th Percentile	0.81	-1.10	0.86	2.28	2.22	4.26
75th Percentile	0.73	-1.30	0.45	2.12	2.01	4.03
95th Percentile	0.60	-1.62	-0.36	1.68	1.54	3.66
Observations	161	161	161	160	155	135

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Intermediate High Quality Bond Fund

For the One Year Periods Ending March



	Mar 2017	Mar 2016	Mar 2015	Mar 2014	Mar 2013
Ranking	86	64	45	81	95
5th Percentile	2.95	2.91	5.38	1.75	6.94
25th Percentile	1.58	2.44	4.33	0.75	4.82
50th Percentile	0.86	2.21	3.86	0.34	3.94
75th Percentile	0.45	1.86	3.49	-0.02	3.47
95th Percentile	-0.36	1.23	2.77	-0.78	2.54
Observations	161	207	221	227	237

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.