FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2017
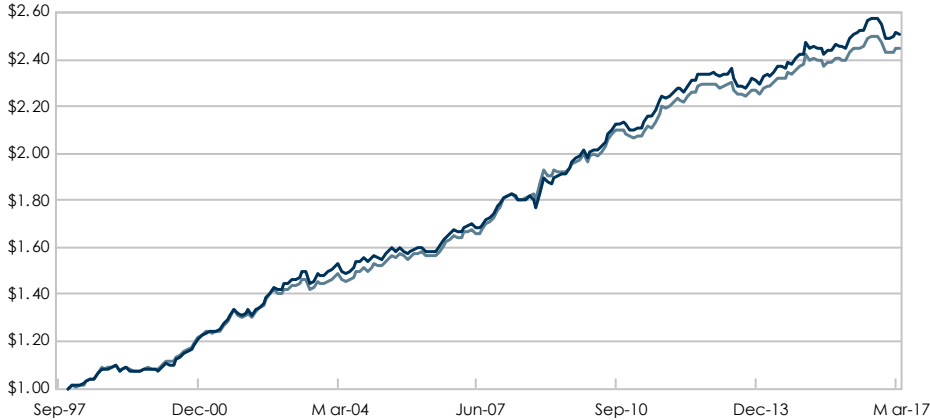
Portfolio Description

- **Strategy** Expanded High Quailty Fixed Income

- **Manager** Atlanta Capital Management Company

- **Vehicle** Separately Managed Account

- **Benchmark** Barclays Aggregate A+

- **Performance Inception Date** January 1998

- **Fees** Manager Fees - 15 bps; Admin Fees - 14.5 bps

- **Total Expenses** Approximately 33 bps

Portfolio Information

- **Minimum initial investment** $50,000

- **Minimum subsequent investments** $5,000

- **Minimum redemption** $5,000

- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.

- The Portfolio is valued on the last business day of the month.

- The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints

- Invests in Government and high quality securities while maintaining an average maturity of approximately eight and one-half years.

- Outperform the BloomBar US Aggregate A+ over a complete market cycle (usually 3 to 5 years).

- Rank above median in a relevant peer group universe.

- The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government.

Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**123,437**	**118,095**
Net Additions	4,839	7,977
Return on Investment	-2,501	-298
Income	*1,273*	*2,578*
Gain/Loss	*-3,773*	*-2,875*
Ending Market Value	**125,775**	**125,775**

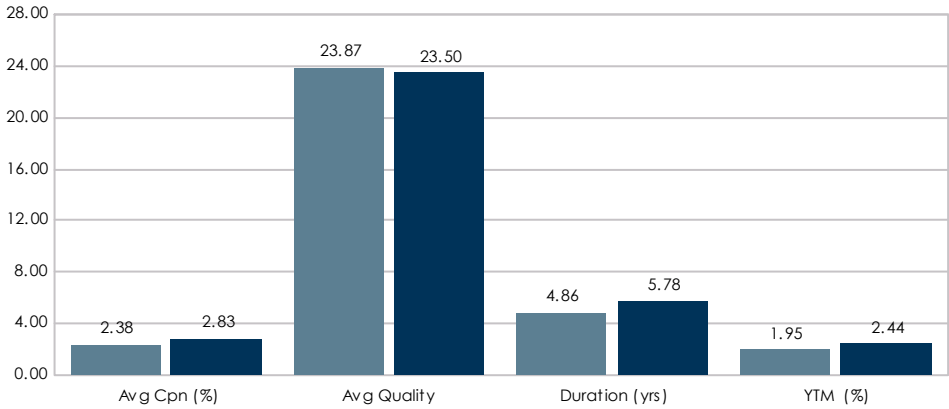# FMIvT Broad Market High Quality Bond Fund

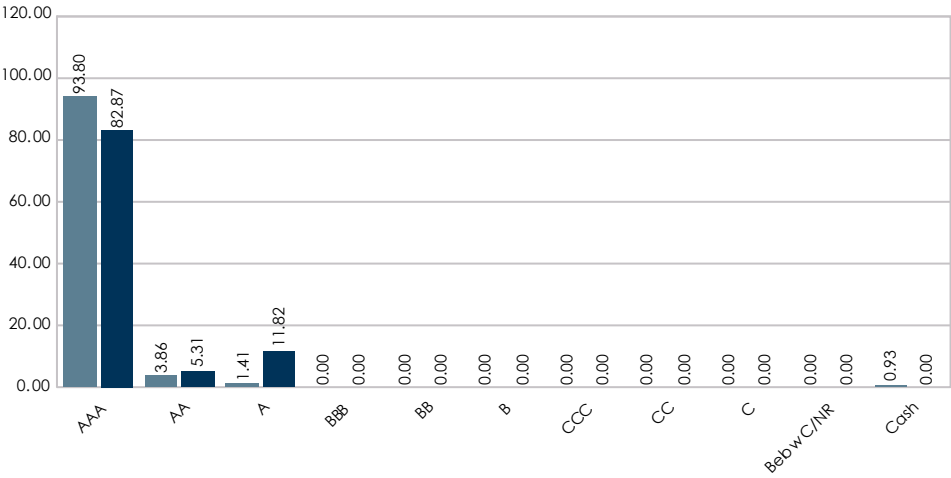*For the Periods Ending March 31, 2017*

Growth of a Dollar

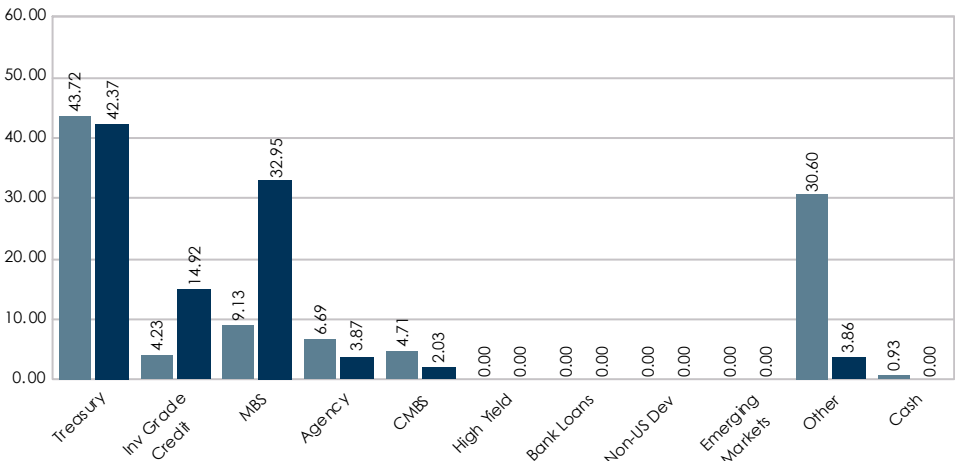Legend: Broad Market High Quality — BloomBar U S Aggregate A+

Characteristics

	Broad Market High Quality	BloomBar U S Aggregate A+
Avg Cpn (%)	2.38	2.83
Avg Quality	23.87	23.50
Duration (yrs)	4.86	5.78
YTM (%)	1.95	2.44

Quality Allocation

	Broad Market High Quality	BloomBar U S Aggregate A+
AAA	93.80	82.87
AA	3.86	5.31
A	1.41	11.82
BBB	0.00	0.00
BB	0.00	0.00
B	0.00	0.00
CCC	0.00	0.00
CC	0.00	0.00
C	0.00	0.00
Below C/NR	0.00	0.00
Cash	0.93	0.00

Legend: Broad Market High Quality — BloomBar U S Aggregate A+

Sector Allocation

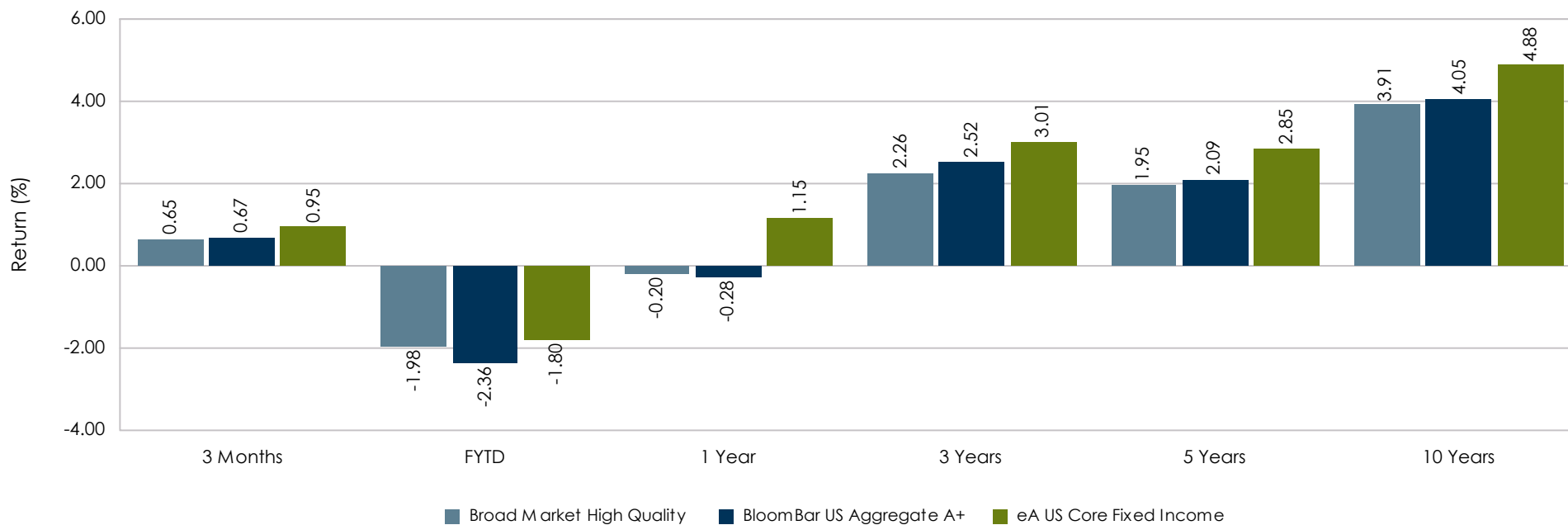|	Broad Market High Quality	BloomBar U S Aggregate A+
Treasury	43.72	42.37
Inv Grade Credit	4.23	14.92
MBS	9.13	32.95
Agency	6.69	3.87
CMBS	4.71	2.03
High Yield	0.00	0.00
Bank Loans	0.00	0.00
Non-US Dev	0.00	0.00
Emerging Markets	0.00	0.00
Other	30.60	3.86
Cash	0.93	0.00

Legend: Broad Market High Quality — BloomBar U S Aggregate A+

The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

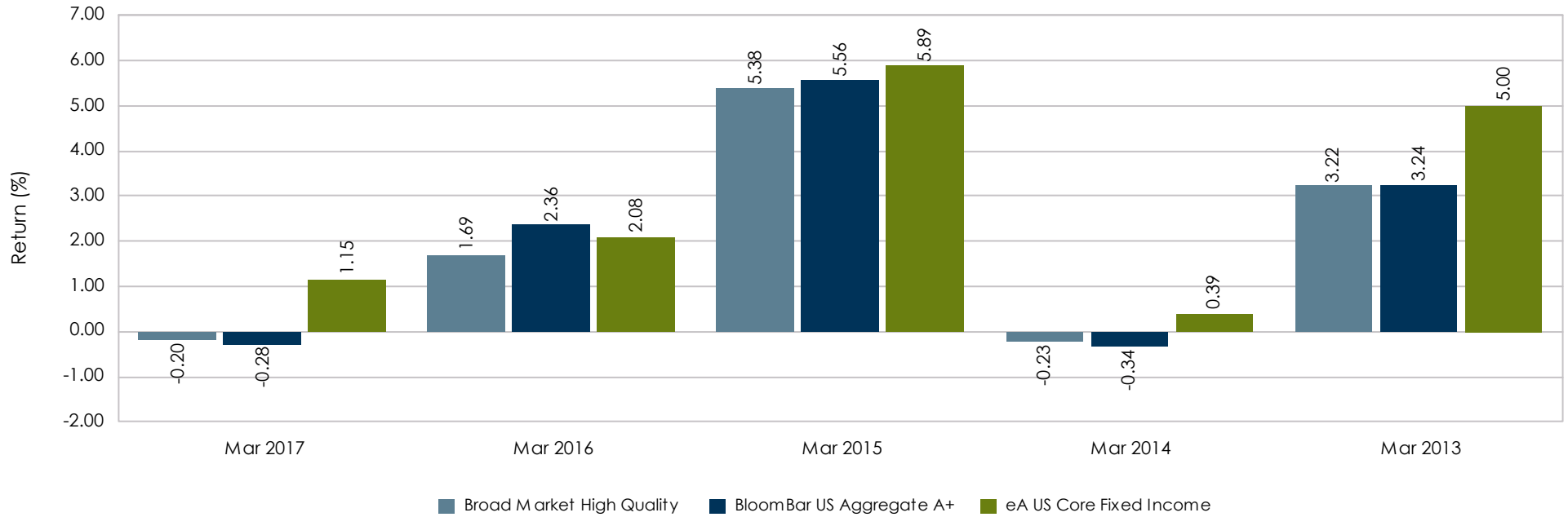# FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2017

	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years
Ranking	98	67	98	98	98	97
5th Percentile	1.35	-0.74	3.15	3.95	3.99	5.70
25th Percentile	1.11	-1.44	1.89	3.31	3.26	5.15
50th Percentile	0.95	-1.80	1.15	3.01	2.85	4.88
75th Percentile	0.82	-2.10	0.51	2.76	2.56	4.58
95th Percentile	0.67	-2.50	-0.03	2.33	2.16	3.95
Observations	183	183	183	179	177	160

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Broad Market High Quality Bond Fund

For the One Year Periods Ending March

Legend: Broad Market High Quality | BloomBar US Aggregate A+ | eA US Core Fixed Income

	Mar 2017	Mar 2016	Mar 2015	Mar 2014	Mar 2013
Ranking	98	80	76	83	98
5th Percentile	3.15	3.11	7.19	1.99	7.55
25th Percentile	1.89	2.44	6.25	0.85	5.76
50th Percentile	1.15	2.08	5.89	0.39	5.00
75th Percentile	0.51	1.76	5.39	-0.09	4.29
95th Percentile	-0.03	1.16	4.09	-0.74	3.47
Observations	183	253	267	282	297

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.