

American Recovery and
Reinvestment Act of 2009
(ARRA) Funding

Business Programs

- Only Business & Industry Loan Guarantees(B&I) and Rural Business Enterprise Grants (RBEG) programs will have additional funding in the Recovery Act.
- All construction projects must meet Davis-Bacon and Buy America requirements.
- Emphasis is on projects that will produce quality jobs.

RBEG

- Funding - \$21 million expected in ARRA funds nationwide
- National Office will provide additional guidance to help determine eligible projects for funding under ARRA. An announcement will be made in the near future.
- There will be state allocations

Rural Business Enterprise Grants

- Projects must facilitate small business development.
- Funds can be used for Infrastructure, TA, Revolving Loan Funds, Construction, Building Acquisition.

Business & Industry Loan Guarantees

- Loan guarantees to lenders for projects located outside cities with a population of 50,000 and the urbanized areas adjacent to those cities.
- Funds will be allocated to states.
- The Administration will announce this program in the near future.

B&I

- Funding - \$2.9 billion
- National Office will provide additional guidance to help determine projects eligible for funding under ARRA.

- **Single Family Housing**

GRH ARRA Funding Available

National

- **FY 2009 –**
\$10 Billion Dollars
- **YTD FY 2009 –**
\$3.655 Billion dollars
- **YTD FY 2009 –**
30,767 Loans

Florida

- **FY 2009 –**
\$204.6 Million Dollars
- **YTD FY 2009 –**
\$169.6 Million Dollars
- **YTD FY 2009 –**
1,385 Loans

Direct 502 ARRA Funding Available

National

- **FY 2009 –**
\$1 Billion Dollars
- **YTD FY 2009 –**
\$131.2 Million
- **YTD FY 2009 –**
1,034 Loans

Florida

- **FY 2009 –**
\$18 Million Dollars
- **YTD FY 2009 –**
\$ 4.8 Million Dollars
- **YTD FY 2009 –**
40 Loans

**USDA, RURAL DEVELOPMENT
COMMUNITY PROGRAMS**

**WATER AND WASTE DISPOSAL LOAN
AND GRANT PROGRAM**

**COMMUNITY FACILITIES LOAN AND
GRANT PROGRAM**

Water and Waste Disposal Loan and Grant Program

Primary Utility Infrastructure funding Program of
Rural Development (Rural Utilities Service)

Program Goal: *“Assistance for the development
and operation of safe and affordable rural water
supply, sewage disposal and solid waste
facilities.”*

Water and Waste Disposal Loans and Grants

Eligible Types of projects:

- Water System Development and Improvement- New system, Upgrade, Expand, etc.
- Wastewater System Development and Improvement- New system, Upgrade, Collection, Treatment, Etc.
- Solid Waste-Collection and Disposal
- Storm Drainage

Eligibility for Water and Waste Disposal Loans and Grants

Eligible Types of Entities:

- Units of Local Government-City, Town, County, Special Districts, etc.
- Community Based Non-Profit Corps.
- Federally Recognized Indian Tribes

Eligibility for Water and Waste Disposal Loans and Grants

Facility must serve a rural area that meets one of the following criteria:

- Unincorporated Communities and areas
- Incorporated Cities or Towns with populations of 10,000 or Less per the 2000 Census

Loan Interest Rates:

Interest Rates Effective Through June 30, 2009:

Poverty Rate.....2.750%

When MHI of the area served is equal to or below \$31,784 and the project is necessary to alleviate a health and/or sanitation problem.

Intermediate Rate.....3.750%

When the MHI of the area served is less than \$31,784 and there are no documented health/sanitation problems.

Market Rate.....4.625%

Funding Selection Factors:

- Population-Emphasis on Smaller Communities
- Health or Sanitary Problems
- Income Level in Service Area
- Readiness to proceed
- Availability of other funds/leveraging

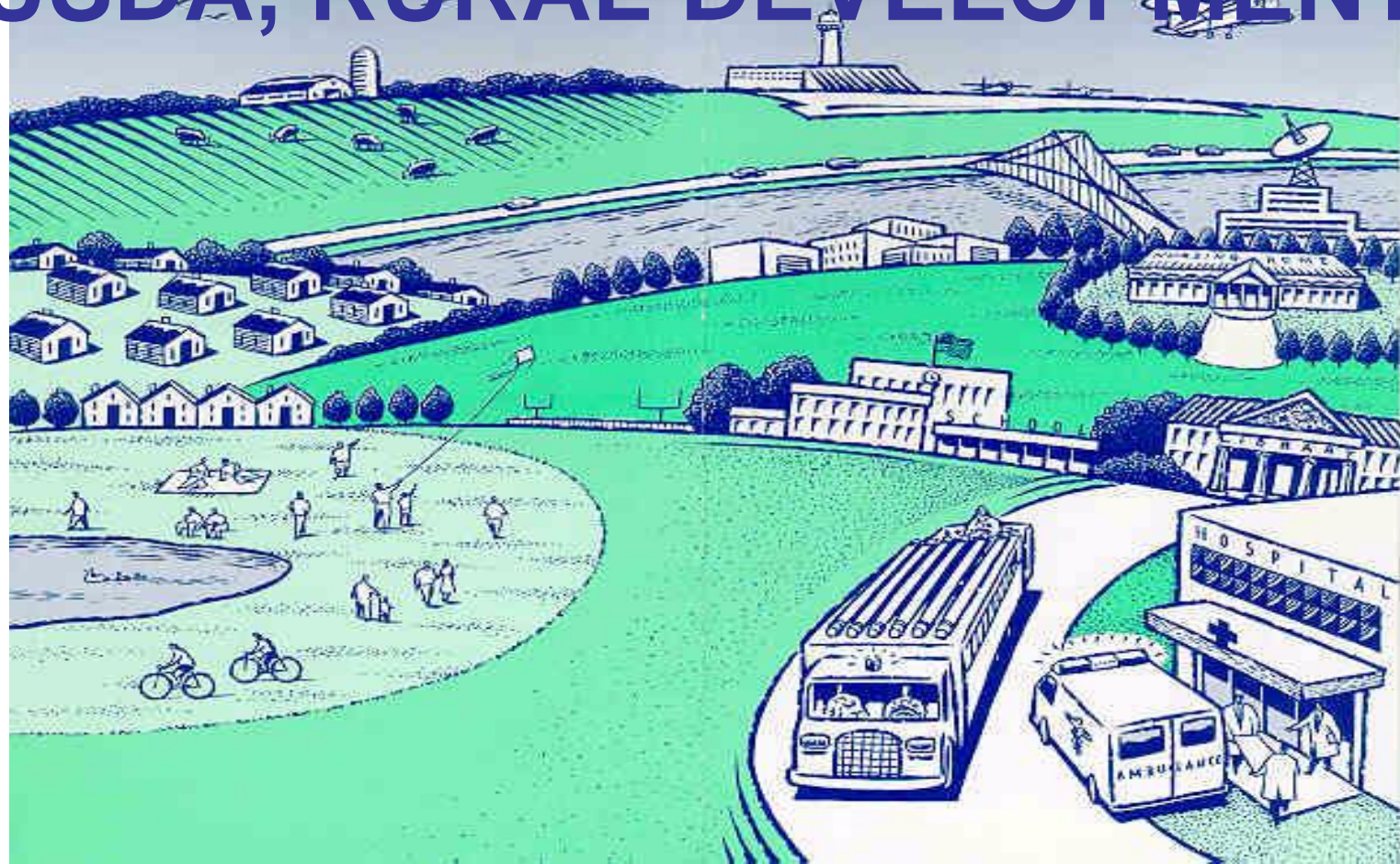
Recovery Act Funding For Water and Waste Disposal Loans and Grants in Florida:

- \$47.673 million in loan funds
- \$12.617 million in grant funds
- Funds available until August 2009
- Unused funds may be available until the end of FY 2010

Recovery Act Funding Will Also Provide:

- Funding for a “Recovery Act Circuit Rider”
- Position will be provided through the Florida Rural Water Association but funded by RD
- Purpose of the position is to assist communities in applying for and receiving RD Water and Waste Loan/Grant Recovery Act funding

USDA, RURAL DEVELOPMENT



Community Facilities Loan and Grant Programs

PROGRAM OBJECTIVE:

- FINANCE THE DEVELOPMENT AND IMPROVEMENT OF ESSENTIAL PUBLIC FACILITIES THAT SERVE RURAL AREAS AND ARE FOR PUBLIC USE
- ANY FACILITY NEEDED FOR THE ORDERLY DEVELOPMENT OF A RURAL COMMUNITY.
- MEDICAL CLINICS, FIRE STATIONS, FIRE TRUCKS, ASSISTED LIVING FACILITIES, ROADS, BRIDGES, ETC.

Eligible Organizations

- Public Bodies - City, Town, County, District, etc.
- Non-Profit Corporations
- Federally Recognized Indian Tribes

FACILITY LOCATION

- Incorporated Areas and Census Designated Places with a Population of 20,000 or less per the 2000 Census
- Unincorporated communities and areas



FUNDS MAY BE USED FOR:

- Virtually any expense relating to the development or improvement of an eligible facility
- Land purchase, construction costs, architectural fees, construction interest, equipment purchase, etc.

Recovery Act Funding For Community Facilities Loans and Grants in Florida:

- \$7.239 million in loan funds
- \$490,360 million in grant funds
- Funds available until August 2009
- Unused funds may be available until the end of FY 2010

Area Offices

- 1 – Crestview – 850-682-2416
- 2 – Marianna - 850-526-2610
- 3 – Lake City - 386-719-5590
- 4 – Ocala - 352-732-7534
- 5 – Davenport - 863-420-4833
- 6 – W. Palm Bch – 561-683-2285
- www.rurdev.usda.gov/fl

- Questions?